STATE OF MINUSOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Nerchants State Bank of Virginia, St. Louis County, Minnesota

STATE OF MINUSOTA SS COUNTY OF RAMSEY

I, A.J. Voigel, Commissioner of Banks of the State of Minnosota, do hereby appoint

KUNNETH P. CHRISTIAN

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Merchants State Bank of Virginia, Virginia, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

> WITHESS My hand and seal this 15th day of September, A.D. 1938, at my office in the City of St. Paul, Minnesota.

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