STATE OF HINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the State Bank of Alvarado, Marshall County, Minnesota

STATE OF MINHESOTA SS

I, A.J. Veigel, Commissioner of Banks of the State of Minnesota, do hereby appoint

J.W. SANDS

Special Deputy Examiner, asmy agent to assist me in the duty of the liquidation and distribution of the assets of the State Bank of Alvarado, Alvarado, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

> WITNESS My hand and seal this 2nd day of January, A.D. 1928, at my office in the City of St. Paul, Minnesota.

> > Commissioner of Banks.

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STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

FEB 23 1928

Milli folice Secretary of State

Description

I hereby certify that the within instrument has been compared
by me with the original instrument
and is a time and correct copy of the
original document which was filed
in this office on the 2 day
of day
of day

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Commissional of thicks.