

# Hibbing Police Relief Association

HIBBING, MINNESOTA 55746

- LOUIS PETRICH  
President
- JOHN MARAS  
Secretary, Treasurer

May 15, 1989

~~RECEIVED~~

~~MAY 17 1989~~

~~SECRETARY OF STATE~~

State Auditor Arne Carlson  
Suite 400  
555 Park St.  
St. Paul, MN 55103

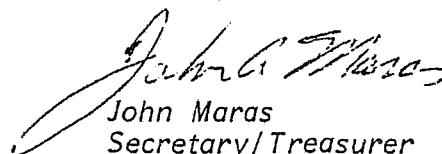
Sir:

I'm enclosing the steps that the Hibbing Police Relief Association took in the consolidation progress with PERA & P.F.

I also certify that there was compliance with the procedures mandated by law 1987, Chapter 296, Section 11.

If you have any questions please feel free to call.

Thank you,



John Maras  
Secretary/Treasurer  
Hibbing Police Relief Association

JM:jr

cc: James M. Hacking, Ex Dir. PERA  
Lawrence A. Martin, Ex. Dir. Legislative Comm. on Pensions & Retirement  
Tom Triplett, Comm. of Finance  
Howard Bicker, Ex. Dir. State Board of Finance  
← Joan Growe, Secretary of State

# 39112  
STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED

MAY 19 1989

*Joan Anderson Grove*  
Secretary of State

# Hibbing Police Relief Association

HIBBING, MINNESOTA 55746

• LOUIS PETRICH  
President

• JOHN MARAS  
Secretary, Treasurer

December 6, 1988

We, the undersigned members of the Hibbing Police Relief Association, petition the Board of Directors of the Hibbing Police Relief Association to begin consolidation proceedings with PERA, under Laws of 1987, Chapter 296.

- |                              |                      |
|------------------------------|----------------------|
| 1. Richard Franzinelli       | 13. Ronald Fry       |
| 2. Charles Bussey            | 14. Louis E. Petruch |
| 3. Wm Bussey                 | 15. Donald Pass      |
| 4. John A. M. M. M.          | 16. Paul             |
| 5. Tom Billo                 | 17. L. Nefzer        |
| 6. Warren Eckman             | 18. T. K. Hanson     |
| 7. Larry Schmidt             | 19. Frank Chernick   |
| 8. <del>Thomas A. Hoff</del> | 20. Eric Hunt        |
| 9. Gerald G. Gioi            | 21.                  |
| 10. Mark Charte              | 22.                  |
| 11. William G. Allegretti    | 23.                  |
| 12. Bill Anderson            | 24.                  |

was read by Courtmembers - authorized by Board on 1/17/89

Pres. L. Petruch  
Vp. J. Maras

John A. M. M. M.  
Donald E. Hoff  
Wm Bussey

RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE HIBBING POLICE RELIEF ASSOCIATION

WHEREAS, the Board of Trustees ("Board") of the Hibbing Police Relief Association ("Association") had received a petition from members of the Association recommending that the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund, and

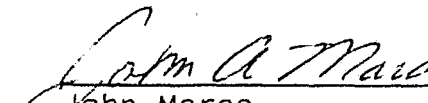
WHEREAS, the Board has determined that such petition contains the signatures of 20 out of 48 total members of the Association, as such membership is defined in Minnesota Statutes 1987, Section 353A.02, Subd. 18, and

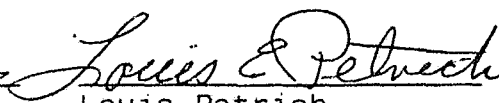
WHEREAS, the proportion of members of the Association whose signatures appear on such petition (41%) exceeds the minimum required by Minnesota Statutes 1987, Section 353A.02, Subd. 19, for initiation of the consolidation procedure (30%),


NOW, THEREFORE, BE IT RESOLVED, that a special meeting of the Board is hereby called for February 15, 1989 at 7:00 PM at the City Hall, Hibbing, Minnesota, at which the Board shall conduct a public hearing on the question of the proposed consolidation of the Association into the Public Employees Retirement Association Police and Fire Fund.

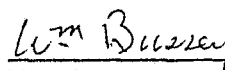
RESOLVED FURTHER, that the Secretary of the Board is hereby directed to serve notice of such public hearing by posting in the Office of the City Clerk. Such notices shall be in the form attached to this resolution as Exhibit A, and shall be given at least ten (10) days prior to the date of this hearing.

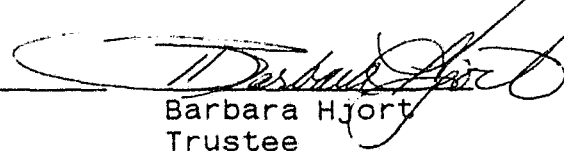
We certify that the foregoing resolution was duly adopted by the Board of Trustees of the Hibbing Police Relief Association at a special meeting held on January 17, 1989.

  
John Maras  
Secretary/Treasurer

  
Louis Petrich  
President

  
Thomas Larson  
Vice- President

  
Wm Bussey  
Trustee

  
Barbara Hjort  
Trustee

# Hibbing Police Relief Association

HIBBING, MINNESOTA 55746

- LOUIS PETRICH  
President
- JOHN MARAS  
Secretary, Treasurer

Dear Retirees and Surviving Spouses:

On February 1, 1989, you were sent a letter advising that the 1987 Minnesota State Legislature passed legislation (Minnesota Laws 1987, Chapter 296) that will allow the Hibbing Police Relief Association to consolidate with the Minnesota Public Employees Retirement Association Police and Fire Fund (P.E.R.A.) and that you would be receiving a ballot to vote on the consolidation.

Enclosed is an "Official Ballot" and stamped addressed envelope for you to vote whether or not you want the Relief Association to consolidate with P.E.R.A. The ballot must be returned by March 13, 1989. The consolidation question will be determined by a majority of the returned ballots.

If a majority of the total active and retired members vote to support consolidation, the City Council will then have to give their approval for the process to continue. An actuarial study will be obtained comparing the costs between the Hibbing Police Relief Association Fund and the P.E.R.A. Police and Fire Fund. After review of the actuarial evaluation, the City Council will have a final vote on whether consolidation can occur. The City Council's rejection of consolidation prohibits the issue from being considered again until after the next January.

If consolidation is supported by this ballot and approved by the City Council your pension will be administered by P.E.R.A.

If the City Council gives its final approval to consolidation, each retiree and surviving spouse will have a choice of these two irrevocable benefit options:]

- 1) Keep the current benefit formula or
- 2) Transfer to the P.E.R.A. Post Retirement Investment Fund and receive annual pension adjustments based on the yearly investment return of that fund.

Counseling will be available to assist you in making your selection.


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The Board of Trustees of the Hibbing Police Relief Association at a public hearing on February 15, 1989, passed a resolution that recommends that the Relief Association be consolidated into the Public Employees Retirement Association Police and Fire Fund.

If you need additional information, please contact John Maras or Louis Petrich.

  
John Maras, Secretary/Treasure

263-3601 work  
263-6517 home

  
Louis Petrich, President

263-3601 work  
263-4876

Enclosure  
(B)

3

RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE HIBBING POLICE RELIEF ASSOCIATION

WHEREAS, pursuant to Minnesota Statutes 1987, Section 353A.04, Subd. 2, a petition was submitted by members of the Hibbing Police Relief Association ("Association") to the Board of Trustees of such Association ("Board") recommending that the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund, and

WHEREAS, the Board has authenticated the signatures on such petition and found that the minimum proportion of the Association membership required to initiate such a consolidation has signed such petition, and

WHEREAS, the Board held a public hearing on the proposed consolidation at a special meeting on February 15, 1989 at the City Hall, Hibbing, Minnesota, upon giving at least ten (10) days published and posted notice of such hearing:

NOW, THEREFORE, BE IT RESOLVED, that the Board hereby recommends to the Hibbing City Council and the membership of the Association that the Association (be) (not be) consolidated into the Public Employees Retirement Association Police and Fire Fund.

RESOLVED FURTHER, that the Board hereby approves the following procedure for conducting the membership referendum on the consolidation question required by Minnesota Statutes 1987, Section 353A.04, Subd. 4:

- 1) The Secretary of the Board ("Secretary") shall mail a ballot and related materials on or prior to Feb. 17., 1989, to each active, and retired member of the Association and to the survivors of deceased members of the Association.
- 2) The mailings sent to the membership by the Secretary shall include:
  - a) One of the information letters in the forms attached to this resolution as Exhibits A and B depending on the status of the member.
  - b) A ballot in the form attached to this resolution as Exhibit C.
  - c) A stamped envelope addressed to the Secretary to be used for returning the ballot.
- 3) The Secretary shall receive returned ballots until March 13, 1989; ballots received after March 13, 1989, shall be discarded without opening.
- 4) The Secretary shall bring all envelopes containing ballots which are received by March 13, 1989 to the next Board meeting in a sealed condition. The envelopes shall be opened at the Board meeting and counted by the Board members. The results shall be attested to by all Board members present at such meeting by signature on the form attached to this resolution as Exhibit D.

We certify that the foregoing resolution was duly adopted by the Board of Trustees of the Hibbing Police Relief Association at a special meeting held on Feb. 15, 1989.

Louis E. Petrich  
Louis Petrich  
President

Tom Larson  
Tom Larson  
Vice President

John C. Maras  
John Maras  
Secretary/Treasurer

Wm Bussey  
William Bussey  
Trustee

Barbara Hjort  
Barbara Hjort  
Trustee

# Hibbing Police Relief Association

HIBBING, MINNESOTA 55746

• LOUIS PETRICH  
President

• JOHN MARAS  
Secretary, Treasurer

January 17, 1989

Retirees and surviving spouses:

The Legislature has passed legislation to allow the consolidation of local pension funds into the Minnesota Employees Retirement Association (PERA-P&F).

The effect of this legislation if approved by a vote of retired and active members and the City Council will be to transfer administration of the fund to PERA-P&F and provide some optional benefits for the members.

The bill specifically states that "A CONSOLIDATION DOES NOT IMPAIR OR DIMINISH BENEFITS FOR AN ACTIVE, DEFERRED, OR RETIRED MEMBER OR THEIR SURVIVING SPOUSE WHO ELECTS TO RETAIN BENEFITS UNDER THE RELIEF ASSOCIATION PLAN IN EXISTENCE AT THE TIME OF A CONSOLIDATION."

Current retirees and surviving spouses will have two options if consolidation occurs:

- (1) Keep the current benefit formula.
- (2) Transfer to the PERA-P&F Post Retirement Investment Fund and receive annual benefit adjustments based on the yearly investment return of the Post Fund.

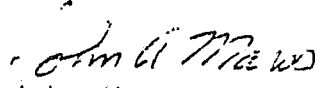
Current active members will have two options if consolidation occurs:

- (1) Retain the current benefit plan with age 55 minimum retirement age.
- (2) Choose the PERA-P&F benefit plan with age 55 minimum retirement age.

For consolidation to be considered, a majority vote of the entire membership, active and retired, will be required. Each member will receive a ballot by mail to be returned within 30 days.

An information public meeting for members and retired members and spouses to explain the legislation and answer questions will be held at the City Hall on February 15, 1989. 7:00 PM.

Sincerely,

  
John Maras  
Secretary/Treasurer



# Hibbing Police Relief Association

HIBBING, MINNESOTA 55746

- LOUIS PETRICH  
President
- JOHN MARAS  
Secretary, Treasurer

Dear Relief Association Member:

Enclosed is an "Official Ballot" and stamped addressed envelope for you to vote whether or not you want the Relief Association to consolidate with P.E.R.A. The ballot must be returned by March 13, 1989.

If a majority of the total active and retired members vote and support consolidation, the City Council will then have to give their approval for the process to continue. An actuarial study will be obtained comparing the costs between the Hibbing Police Relief Association and the P.E.R.A. Police and Fire Fund. After review of the actuarial evaluation the City Council will have a final vote on whether consolidation can occur. City Council rejection of consolidation prohibits the issue from being considered again until after the next January.

If consolidation is supported by this ballot and approved by the City Council your pension fund will be administered by P.E.R.A.

If the City Council gives its final approval to consolidation each member will have a choice of these two irrevocable benefit options:

- 1) Retain the current benefit plan with age 55 retirement.
- 2) Elect the P.E.R.A. benefit plan with age 55 retirement. (The P.E.R.A. selection can be at any of three time periods:
  - 1) Within 180 days after consolidation.
  - 2) Between the ages of 54 1/2 and 55.
  - 3) At the time of retirement.

Counseling will be available to assist you in making your selection.

The Board of Trustees at a public hearing on February 15, 1989 passed a resolution that recommends that the Relief Association be consolidated into the Public Employees Retirement Assoc. Police and Fire Fund. Contact any board member for further information.

Sincerely,

John Maras  
Secretary/Treasurer  
Hibbing Police Relief Association  
Enclosure  
(A)

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RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE HIBBING POLICE RELIEF ASSOCIATION

WHEREAS, pursuant to Minnesota Statutes 1987, Section 353A.04, Subd. 2, a petition was submitted by members of the Hibbing Police Relief Association ("Association") to the Board of Trustees of the Association ("Board") recommending that the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund, and

WHEREAS, the Board has authenticated the signatures on such petition and found that the minimum proportion of the Association membership required to initiate such a consolidation has signed such petition, and

WHEREAS, the Board held a public hearing on the proposed consolidation at a special meeting on February 15, 1989, and at this public hearing the Board recommended that the membership of the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund, and that a membership referendum on the consolidation question required by Minnesota Statutes 1987, Section 353A.04, Subd. 4 be held, and

WHEREAS, the Secretary of the Board mailed a ballot and related materials on Feb 17, 1989 to each active and retired member of the Association and to survivors of deceased members of the Association and received returned ballots until March 13, 1989. The Secretary brought all envelopes containing ballots to the Board meeting on March 15, 1989 where the envelopes were opened and the ballots authenticated and tabulated by the Board, and

WHEREAS, the Board has determined that 37 official ballots were returned by the March 13, 1989 deadline and that 35 yes votes were received exceeding 50% of the total active, deferred, retired, and benefit recipient membership of the Hibbing Police Relief Association, the percentage of yes votes being 92 %.,

NOW, THEREFORE, BE IT RESOLVED, that the membership of the Hibbing Police Relief Association recommend to the Hibbing City Council that the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund.

We certify that the foregoing resolution was duly adopted by the Board of Trustees of the Hibbing Police Relief Association at a meeting held on March 15, 1989.

Louis Petrich  
Louis Petrich

Tom Larson  
Tom Larson

John Maras  
John Maras

William Bussey  
William Bussey

Barbara Hjort  
Barbara Hjort

# Hibbing Police Relief Association

HIBBING, MINNESOTA 55746

- LOUIS PETRICH  
*President*
- JOHN MARAS  
*Secretary, Treasurer*

*April 11, 1989*

*City of Hibbing  
City Hall  
Hibbing, MN 55746*

*Honorable Mayor & City Council Members:*

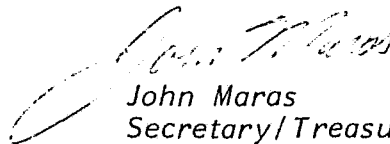
*On March 15, 1989 members of the Hibbing Police Relief Association voted on consolidation into Public Employees Retirement Association Police and Fire Fund. The active, retired, members on disability and widows voted 92% for consolidation with PERA.*

*The Board of Trustees certify that this resolution was adopted by the Board of Trustees of the Hibbing Police Relief Association meeting held on March 15, 1989.*

*We the members of the Hibbing Police Relief Association are requesting preliminary approval from the City of Hibbing Council by resolution and this is to occur within two months at the membership referendum approval.*

*If Council members have any questions please feel free to contact me.*

*Thank you,*



*John Maras  
Secretary/Treasurer  
Hibbing Police Relief Association*

*JM:jr*

MAYOR NORDVOLD offered the following Resolution and moved its adoption:

R E S O L U T I O N    #89-4-2

RESOLUTION OF THE CITY COUNCIL OF THE  
CITY OF HIBBING AUTHORIZING PRELIMINARY APPROVAL  
FOR CONSOLIDATION OF THE HIBBING POLICE RELIEF ASSOCIATION  
WITH THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION POLICE AND FIRE FUND

WHEREAS, pursuant to Minnesota Statutes 1987, Section 353A.04, Subd. 2, a petition was submitted by members of the Hibbing Police Relief Association to the Hibbing City Council recommending that the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund; and

WHEREAS, the Hibbing Police Relief Association has conducted a public hearing with the active, deferred, retired and benefit recipients of the Hibbing Police Relief Association all in accordance with said statute; and

WHEREAS, documentation has been submitted as evidence of the action of the said membership:


NOW THEREFORE BE IT RESOLVED that the City Council of the City of Hibbing hereby gives preliminary approval to the Hibbing Police Relief Association's consolidation request with PERA, and encourages a review by the Board of Investments, and further resolves to withhold the final approval upon receipt of advice by the State Board of Investment.

The motion to adopt the foregoing Resolution was duly supported by COUNCILOR ROSS and upon being put to a vote, carried as follows:

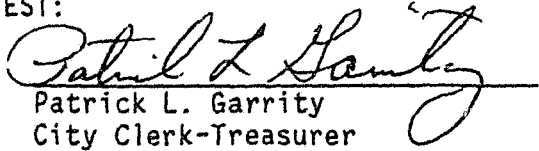
FOR ADOPTION:        COUNCILOR COLLINS  
                          COUNCILOR ROSS  
                          COUNCILOR NICOLELLI  
                          COUNCILOR SABAN  
                          COUNCILOR PIERCE  
                          CLERK GARRITY  
                          MAYOR NORDVOLD

AGAINST ADOPTION:    NONE  
ABSENT:                NONE

Adopted and passed this 17th day of April, 1989.

  
Richard A. Nordvold  
Mayor

ATTEST:

  
Patrick L. Garrity  
City Clerk-Treasurer

STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED

MAY 19 1989

  
Secretary of State

#39112