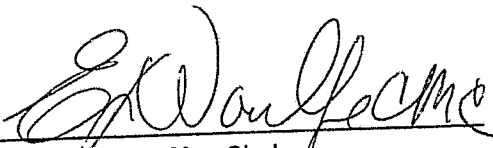


STATE OF MINNESOTA
COUNTY OF HENNEPIN
CITY OF BLOOMINGTON

The undersigned duly qualified and acting City Clerk of the City of
Bloomington hereby certifies that attached hereto is a true and correct copy
of the original Ordinance No. 83-17, an ordinance authorizing
the City Council to issue Capital Notes for certain
equipment acquisitions, and thereby amending Chapter 7
of the City Charter. Passed and adopted May 23, 1983.
The Council passed this ordinance unanimously.

on file in the office of the City Clerk, City of Bloomington, Minnesota.


City Clerk
E. L. Woulfe, CMC

Dated this 20th day of October, 19 88.

~~38563~~
38563

ORDINANCE NO. 83-17

AN ORDINANCE AUTHORIZING THE CITY COUNCIL TO ISSUE CAPITAL NOTES FOR CERTAIN EQUIPMENT ACQUISITIONS, AND THEREBY AMENDING CHAPTER 7 OF THE CITY CHARTER.

The City Council of the City of Bloomington ordains:

Section 1. That Chapter 7 of the City Charter is hereby amended to read as follows:

CHAPTER 7

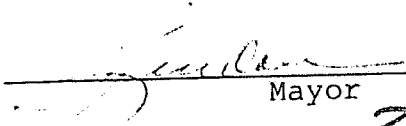
TAXATION AND FINANCE

* * *

SEC. 7.17. EQUIPMENT ACQUISITION.

The Council may, by resolution and without public referendum, issue capital notes within existing debt limits, for the purpose of purchasing capital equipment, including but not limited to, public safety equipment, computer and communication systems, road construction and maintenance equipment, having a minimum value for each item or system purchased of not less than 1/200 of one percent of the assessed valuation of property within the city, and an expected useful life at least equal to the term of the certificates issued. The certificates shall be payable in not more than five years and shall be issued on terms and in a manner as the Council determines. The total principal amount of the capital notes issued for any fiscal year shall not exceed 1/10 of one percent of the assessed valuation of the property within the city and the total outstanding capital notes issued shall not exceed 3/10 of one percent of the assessed valuation of the property within the city and shall be issued solely for the purchases authorized in this section. A tax levy shall be made for the payment of the principal and interest on such notes, as in the case of bonds, provided that capital notes issued under this provision shall require an affirmative vote of six-sevenths (6/7) of the Council.

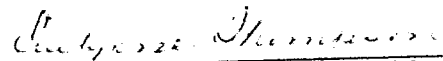
Passed and adopted this 23rd day of May, 1983.



Mayor

38563
~~39063~~

Attest:

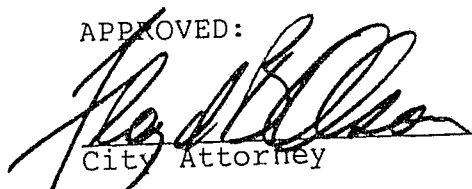


Secretary to the Council


STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

OCT 26 1983

APPROVED:



City Attorney



Secretary of State