

MAYOR NORDVOLD offered the following Resolution and moved its adoption:

R E S O L U T I O N #87-11-4

RESOLUTION OF THE CITY COUNCIL
OF THE CITY OF HIBBING AUTHORIZING
PRELIMINARY APPROVAL FOR CONSOLIDATION
OF THE HIBBING FIREMEN'S RELIEF ASSOCIATION
WITH THE PUBLIC EMPLOYEES RETIREMENT ASSOCIATION
POLICE AND FIRE FUND

WHEREAS, pursuant to Minnesota Statutes 1987, Section 353A.04, Subd. 2, a petition was submitted by members of the Hibbing Firemen's Relief Association to the Hibbing City Council recommending that the Association be consolidated into the Public Employees Retirement Association Police and Fire Fund, and

WHEREAS, the Hibbing Firemen's Relief Association has conducted a public hearing with the active, deferred, retired and benefit recipients of the Hibbing Firemen's Relief Association all in accordance with said statute; and

WHEREAS, documentation has been submitted as evidence of the action of the said membership;

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Hibbing hereby gives preliminary approval to the Hibbing Firemen's Relief Association's consolidation request with PERA, and encourages a review by the Board of Investments, and further resolves to withhold the final approval upon receipt of advice by the State Board of Investment.

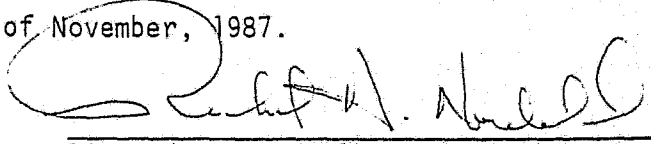
The motion to adopt the foregoing Resolution was duly supported by COUNCILOR SABAN and upon being put to a vote, carried as follows:

FOR ADOPTION: Councilor Jack Ross
Councilor Steve Saban
Councilor Gene Nicoelli
Councilor Darby Sater
Clerk Patrick Garrity
Mayor Richard Nordvold

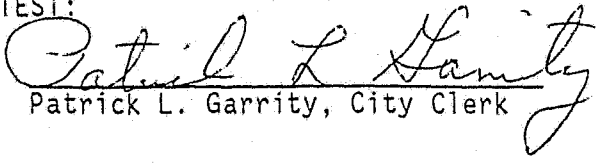
AGAINST ADOPTION: None

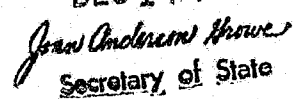
ABSENT: Councilor Mario Retica

Adopted and passed this 23rd day of November, 1987.


Richard A. Nordvold, Mayor

ATTEST:


Patrick L. Garrity, City Clerk

37814
STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
DEC 17 1987

Secretary of State

2404 Brooklyn Drive
Hibbing, Minnesota 55746

12

November 24, 1987

To Whom it may concern:

This letter is to inform the respective agencies that our Fire Relief Association has received preliminary approval, by Resolution, from the Hibbing City Council to pursue consolidation with PERA, Police & Fire. This action is in compliance with the procedures mandated by Laws 1987, Chapter 296, Section 11 of the State of Minnesota.

Copies of all relevant documentation for this procedure have been sent to the State Auditor.

Respectfully Submitted,

Mark Pederson

Mark Pederson, Secretary
Hibbing Firemen's Relief Assoc.
Hibbing, Minnesota

cc; Executive Director, PERA
Executive Director, State Board of Investment
Executive Director, Legislative Commission on Pensions &
Retirement
Commissioner of Finance
Secretary of State
State Auditor

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
DEC 17 1987

Jean Anderson Howe
Secretary of State

137814