

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE
Liquidation of the
Ulen State Bank,
Clay County, Minnesota

STATE OF MINNESOTA SS
COUNTY OF RAMSEY

I, A.J. Veigel, Commissioner of Banks of the State
of Minnesota, do hereby appoint

E.C. KARWAND

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Ulen State Bank, Ulen, Minnesota.

His duties will be such as are usually performed by
the persons in charge of the winding up of the affairs of
an insolvent bank, and also such duties as may be assigned
to him from time to time by the Commissioner of Banks, and
his general duties also may be defined and limited from
time to time by the Commissioner of Banks.

WITNESS My hand and seal this
19th day of May, A.D. 1927,
at my office in the City of
St. Paul, Minnesota.


Commissioner of Banks

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STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

MAY 26 1927

Wm. H. Holm
Secretary of State

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
BANKING DIVISION

I hereby certify that the within instrument is a true and correct copy of the original document which was filed in this office on

the 19th day

of May, A. D. 1927

at 4 o'clock P. M.

[Signature]
Commissioner of Banks