



Proclamation

- WHEREAS: There are 15 million small businesses in the United States; and
- WHEREAS: The number of small businesses has increased steadily during the last 30 years, with a new record of 668,904 new incorporations in 1985; and
- WHEREAS: Small businesses employ 48 percent of the private work force, contribute 42 percent of all sales in the country and are responsible for 38 percent of the gross national product; and
- WHEREAS: 99 percent of Minnesota's private enterprises employ fewer than 500 persons; and
- WHEREAS: Minnesota businesses with fewer than 20 employees employ more than 85 percent of the state's work force; and
- WHEREAS: Small businesses have been responsible for more than half of the new products and services innovations developed since World War II; and
- WHEREAS: Small firms produce two and one-half times as many innovations as large firms relative to the number of persons employed; and
- WHEREAS: Small businesses provide about 97 percent of initial job opportunities; and
- WHEREAS: Jobs generated by small firms are more likely to be filled by younger workers, older workers and women, offering job flexibility; and
- WHEREAS: The growth and prosperity of greater Minnesota's small business community is essential to true economic development;
- NOW, THEREFORE, I, Rudy Perpich, Governor of the State of Minnesota, do hereby proclaim the second week of May to be

SMALL BUSINESS WEEK

in Minnesota.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this twenty-ninth day of April in the year of our Lord one thousand nine hundred and eighty-seven, and of the State the one hundred twenty-eighth.

Rudy Perpich

GOVERNOR
STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

JUL 10 1987

Jean Anderson Howe
Secretary of State

Jean Anderson Howe
SECRETARY OF STATE

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