Amts or arrd artek

DULUTH, MINN.

A. H. DAVENPORT. CITY CLERK

By Mayor Snively.

Whereas, on April 5, 1927, there was held in the city of Duluth pursuant to Section 36 of the constitution of the state of Minnesota, a special municipal election for the ratification or rejection of two proposed amendments to the charter of the city of Duluth, and

Whereas, the judges and clerks of the city of Duluth have made returns thereof to the city council and the city council having duly canvassed said returns at 10 o'clock a. m., on April 11, 1927. In compliance with Section 48 of the city charter and have ascertained the number of ballots cast at said election,

Now therefore, be it resolved, that the city council of the city of Duluth hereby declare that at said special municipal election, there were cast twenty-six thousand eight hundred and ninety-five ballots (25,395), that the proposition, "Shall the proposed amendment to the charter of the city of Duluth Numbered One, be ratified as sub-division 7 of Section 55," received in the affirmative sixteen thousand four hundred thirty-three (16,433) votes, and in the negative seven thousand one hundred eighty-two (7,182) votes,

That the proposition "Shall the proposed amendment to the city charter of the city of Duluth numbered two he ratified as sub-division No. 8, of Section 55," received in the affirmative intended thirty-five (11,135) votes, and in the negative ten thousand one hundred eighty-two forms the city of Duluth numbered one be ratified as sub-division 7 of Section 55," having received in the affirmative more than three-fifths of all votes cast at suid special municipal election is hereby declared duly rejected.

Resolved further, that the proposition 75hall the proposed amendment to the city charter of the city of Dulith numbered one be ratified as sub-division No. 8 of Section 55," having received in the affirmative less than three-fifths of all votes cast at suid special municipal election is hereby decianced duly rejected.

Mayor Snively

I, A. H. Davenport, City Clerk of the City of Duluth, in the State of Minnesota, do hereby certify that I have compared the annexed copy of Resolution passed by the City Council of the City of Duluth, on the

11th day of April 1927, with the original document and record thereof on file and of record in my office, and in my custody as City Clerk of said city, and that the same is a true and correct copy thereof, and the whole thereof, and a true and correct transcript therefrom.

In Witness Whereof, I have hereunto set my hand and affixed the corporate seal of said City of Duluth, this 22nd day of April 1927 .

H Servenbor City Clerk, City of Duluth, Minn.

3732

not after such date. Such certificates may be issued in such amounts and become due on such dates as the council may determine but none of the same shall be payable more than five (5) years from the date of the same. proceeds of the sale of said certificates shall be paid into the permanent improvement revolving fund. certificates shall beer a rate of interest not exceeding six (6%) percent per annum. The council may, in its discretion, either sell said certificates direct to investors, or make contract for the sale of all such certificates that may be issued. No sale of such certificates by contract shall be made except after advertising for bids at least one week prior to sale in the official newspaper of the city and such sales shall be made to the highest responsible bidder. Bids may be asked on the basis of the rate of interest specified in the proposals and on the net interest basis, on which the bidder will pay par for the same.

State of Minnesota } ss County of St. Louis }

I, S. F. Snively, Mayor of the City of Duluth, of St. Louis County, Minnesota, do hereby certify that the foregoing amendment to the Charter of the City of Duluth was submitted to the qualified voters of the city of Duluth, for adoption and ratification on the Fifth day of April, A. D. 1927, and that said amendment was duly ratified by a three-fifths vote of all the qualified voters voting at said election.

IN WITNESS WHEREOF, I have signed this certificate and caused it to be authenticated by the corporate seal of the city of Duluth, in duplicate, this twenty-second day of April, 1927.

Mayor of the City of Fuluth,

AMENDMENT NO. 1.

Amend Section 55 as contained in Chapter 8 of the Duluth City Charter by adding thereto an additional sub-division numbered seven, which reads as follows:

- Hundred and Seventy Thousand (\$370,000.00) dollars, for the benefit of the permanent improvement fund, the proceeds thereof to be used only for the payment of the city's share of the cost of constructing a new bridge scross the ship canal. The bonds issued under authority of this sub-division shall be serial bonds and shall not be sold at less than par value, the principal of which shall be payable in as nearly equal annual serial installments as possible and not longer than twenty years from their dates. They shall be payable at such place or places as the council shall determine and shall draw a rate of interest not exceeding five (5%) percent per annum. The council shall annually cause to be levied a tax sufficient in amount to pay such portion of said bonds as will mature during the next succeeding year.
- (b) Extended assessment certificates of indebtedness in an amount not exceeding One hundred and Eighty thousand (\$180,000.00) dollars for the benefit of the permanent improvement revolving fund to be used only for such special assessments as shall be levied for the construction of a new bridge across the ship canal and which special assessment shall have been extended for payment under the provisions of Section 68 of this charter. Such extended assessment certificates shall entitle the holder thereof to demand and receive from the city of Duluth upon the surrender of such certificates to the treasurer on or after the date of payment thereof, the amount of money named to be paid therein, with the rate of interest stipulated to be paid thereon at the due date thereof and