

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE  
Liquidation of the  
Borgerding State Bank,  
Stearns County, Melrose,  
Minnesota.

STATE OF MINNESOTA           SS  
COUNTY OF RAMSEY

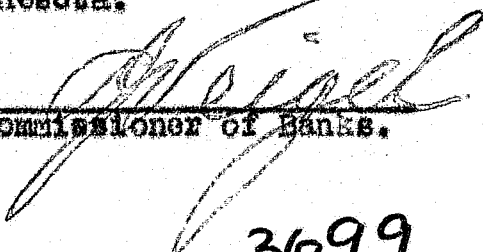
I, A.J. Veigel, Commissioner of Banks of the State  
of Minnesota, do hereby appoint

H.A. JOHNSON

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets  
of the Borgerding State Bank, Melrose, Minnesota.

His duties will be such as are usually performed by  
the persons in charge of the winding up of the affairs of  
an insolvent bank, and also such duties as may be assigned  
to him from time to time by the Commissioner of Banks, and  
his general duties also may be defined and limited from  
time to time by the Commissioner of Banks.

WITNESS My hand and seal this  
24th day of February, A.D. 1927,  
at my office in the City of St.  
Paul, Minnesota.

  
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Commissioner of Banks.

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STATE OF MINNESOTA  
DEPARTMENT OF STATE  
**FILED**

MAR 9 - 1927

*Wm. J. Johnson*  
Secretary of State

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within instrument is a true and correct copy of the original document which was filed in this office on

the 24<sup>th</sup> day

of February, A. D. 1927

at 4 o'clock P. M.

*W. J. Meigel*  
Commissioner of Banks.