STATE OF MINNESOTA

DEPARTMENT OF COMMENCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers State Bank of Grey Eagle, Inc., Todd County, Minnesota.

STATE OF MINNESOTA SS COUNTY OF RAMSEY

I, A.J. Velgel, Commissioner of Banks of the State of Minnesota, do hereby appoint

J.J. REIBESTEIN

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers State Bank of Grey Eagle, Inc., Grey Eagle, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

WITNESS My hand and seal this 7th day of February, A.D. 1927, at my office in the City of St. Paul, Minnesota.

Compressioner of Banks

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STATE OF MINNESOTA

PARTMENT OF STATE

FILED

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Malfolia Secretary of State

I hereby certify that the within instrument is a true and cornect copy of the original document which was filed in this office on

the day

February, A. D. 1927

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Commissiones or banks.