



EXECUTIVE ORDER NO. 86-3

**PROVIDING FOR THE ESTABLISHMENT OF
AN ADVISORY TASK FORCE TO DEVELOP
A PUBLIC CORPORATION**

I, RUDY PERPICH, GOVERNOR OF THE STATE OF MINNESOTA, by virtue of the authority vested in me by the Constitution and the applicable statutes, do hereby issue this Executive Order:

WHEREAS, Minnesota recognizes the importance of new technology and innovation to future economic growth and job creation; and

WHEREAS, new technology and innovation can provide the stimulus necessary for economic development in Minnesota; and

WHEREAS, investment in applied research, involving Minnesota's colleges and universities, will contribute significantly to the development of new technology; and

WHEREAS, Minnesota would benefit from the establishment of a public corporation to direct Minnesota's efforts at applied research;

36693

NOW, THEREFORE, I hereby order that:

1. Establishment of and Advisory Task Force to develop a plan for a public corporation.

There is hereby created a Governor's Advisory Task Force to design a public corporation to be known as the "Greater Minnesota Corporation."

The Task Force shall consist of no more than 15 members. To benefit from the experience of other states, four members of the Task Force shall be persons from outside the State of Minnesota.

2. Duties of the Advisory Task Force

The Advisory Task Force will draft a report to me, as Governor, recommending a design, organization and suggested procedures for a public corporation, to be named the "Greater Minnesota Corporation," and to include as part of that report, draft legislation which could be considered by the 1987 Legislature.

The report of this Advisory Task Force shall be submitted no later than November 15, 1986.

The report must include at least the following: proposed powers and duties; suggested operating, accounting, and grant procedures; personnel practices; investment plans; guidelines for board conduct and ethics; a two-year budget; and a five-year development plan.

In addition, the report must demonstrate what state actions would be necessary to attract private capital to the corporation. Finally, the corporation must consider the appropriateness of establishing a trust fund, utilizing the proceeds from a dedicated source of funds to establish the trust, with the corporation spending only the investment earnings annually for its purposes.

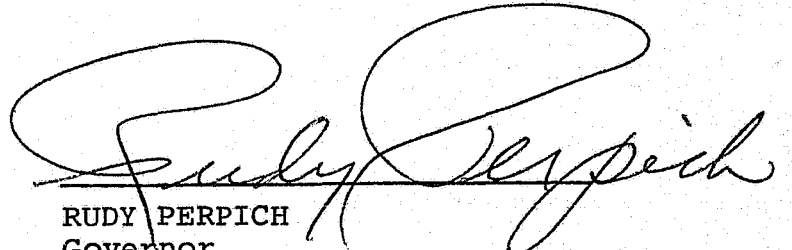
3. Administrative Provisions

The Director of the State Planning Agency shall provide staff support as deemed necessary for the Advisory Task Force to fulfill its duties. Other state departments or agencies are directed to provide such assistance to the Advisory Task Force as may be determined by its chair, with the approval of the Director of the State Planning Agency.

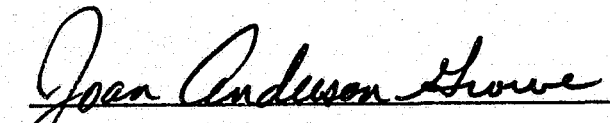
Members of the Task Force shall receive no per diem, but may be paid expenses as authorized by the Commissioner's plan adopted according to Minnesota Statutes, 1985 Supplement, Section 43A.18, Subdivision 2.

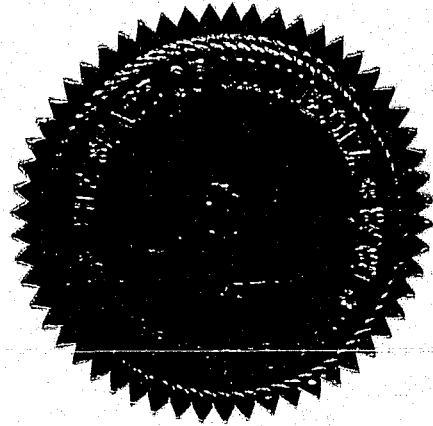
Pursuant to Minnesota Statutes, Section 4.035, this Order shall be effective fifteen (15) days after publication in the State Register and filing with the Secretary of State and shall remain in effect until June 30, 1987.

IN TESTIMONY WHEREOF I have set my hand this fourteenth day
of May, 1986.


RUDY PERPICH
Governor

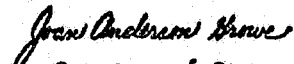
Filed According to Law:


JOAN ANDERSON GROVE
Secretary of State



STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED

MAY 23 1986


Secretary of State

*36693
O.P.