



## Proclamation

- WHEREAS: There are 15 million small businesses in the United States; and
- WHEREAS: The number of small businesses has increased steadily during the last 30 years, with a new record of 668,904 new incorporations in 1985; and
- WHEREAS: Small businesses employ 48 percent of the private work force, contribute 42 percent of all sales in the country and are responsible for 38 percent of the gross national product; and
- WHEREAS: 99 percent of Minnesota's private enterprises employ fewer than 500 persons; and
- WHEREAS: Minnesota businesses with fewer than 20 employees employ more than 85 percent of the state's work force; and
- WHEREAS: Small businesses have been responsible for more than half of the new products and services innovations developed since World War II; and
- WHEREAS: Small firms produce two and one-half times as many innovations as large firms relative to the number of persons employed; and
- WHEREAS: Small businesses provide about 67 percent of initial job opportunities; and
- WHEREAS: Jobs generated by small firms are more likely to be filled by younger workers, older workers and women, offering job flexibility; and
- WHEREAS: The growth and prosperity of greater Minnesota's small business community is essential to true economic development;
- NOW, THEREFORE, I, Rudy Perpich, Governor of the State of Minnesota, do hereby proclaim the third week of May to be

SMALL BUSINESS WEEK

STATE OF MINNESOTA  
DEPARTMENT OF STATE

FILED  
APR 24 1986

*Jean Anderson Seam*  
Secretary of State

in Minnesota.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the State Capitol this twenty-second day of April in the year of our Lord one thousand nine hundred and eighty-six, and of the State the one hundred twenty-seventh.

*Rudy Perpich*  
GOVERNOR

*Jean Anderson Seam*

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