STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Clearwater County State Bank, Begley, Clearwater County, Minnesota

STATE OF MINNESOTA BS COUNTY OF RAMSEY

I. A.J. Veigel. Commissioner of Banks of the State of Minnesota, do hereby appoint

J.M. DRANCING

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Clearwater County State Bank, Bagley, Minnesota.

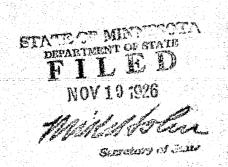
His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

GITNESS My hand and seal this oth day of November, A.D. 1926, at my office in the City of St. Paul, Minnesota.

Commissioner of Banks.

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perei comify that the withrument is a true and correct of the original document is was filed in this office on

-November , A. D. 1026