STATE OF NIMBESOTA

DEPARTMENT OF COMMERCIA

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers State Bank of Brandon, Douglas County, Hinnesota

STATE OF MINIESOVA

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COUNTY OF RAMSEY

I. A.J. Veigel. Commissioner of Banks of the State of Minnesota, do hereby appoint

F.E. MOGREGOR

Special Deputy Examiner, as my agent to secist me in the duty of the liquidation and distribution of the assets of the Farmers State Bank of Brandon, Brandon, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

CITNESS My hand and seal this 29th day of June, A.D. 1926, at my office in the City of St. Paul, Minnesota.

Commissioner of Banks

STATE OF MINNESUTA DEFARTMENT OF STATE FILED JUL-7 1926 Secretary of State

STATE OF MARKED DEPARTMENT OF COSTME BANKING DIVISION

I hereby certify that the within instrument is a true and correct copy of the original document which was filed in this office on the 27 day of , A. D. 1926 at 4 o'clock Months, Marks,