

STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

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IN THE MATTER OF THE  
Liquidation of the  
Merchants State Bank of  
Red Lake Falls, Red Lake  
County, Minnesota

STATE OF MINNESOTA

SS

COUNTY OF RAMSEY

I, A.J. Veigel, Commissioner of Banks of the State  
of Minnesota, do hereby appoint

A.W. SANDS

Special Deputy Examiner, as my agent to assist me in the  
duty of the liquidation and distribution of the assets of  
the Merchants State Bank of Red Lake Falls, Minnesota.

His duties will be such as are usually performed by  
the persons in charge of the winding up of the affairs of  
an insolvent bank, and also such duties as may be assigned  
to him from time to time by the Commissioner of Banks, and  
his general duties also may be defined and limited from  
time to time by the Commissioner of Banks.

WITNESS My hand and seal this 15th  
day of January, A.D. 1926, at my  
office in the City of St. Paul,  
Minnesota

  
\_\_\_\_\_  
Commissioner of Banks

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STATE OF MINNESOTA  
DEPARTMENT OF STATE  
**FILED**  
MAY 11 1926

*Wm. H. H. H.*  
Secretary of State

STATE OF MINNESOTA  
DEPARTMENT OF COMMERCE  
BANKING DIVISION

I hereby certify that the within instrument is a true and correct copy of the original document which was filed in this office on the 15 day of January, A. D. 1926 at 4 o'clock P. M.

*[Signature]*  
Commissioner of Banks.