

STATE OF MINNESOTA
DEPARTMENT OF BANKING

In the Matter of the
Liquidation of the
Farmers State Bank of
Spring Valley, Fillmore
County, Minnesota.

STATE OF MINNESOTA }
COUNTY OF RAMSEY } SS

I, A.J. Veigel, Commissioner of Banks of
the State of Minnesota, do hereby appoint

R.E. Shepherd

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Farmers State Bank of Spring Valley, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner of
Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS my Hand and Seal this
23rd day of December, A.D., 1925,
at my office in the City of St.
Paul, Minnesota.


Commissioner of Banks.

3431