STATE OF MINNESOTA

DEPARTMENT OF COMMERCE

BANKING DIVISION

IN THE MATTER OF THE Liquidation of the Farmers & Merchants State Bank of Roseau, Roseau County, Minnesota

STATE OF MINNESOTA SS COUNTY OF RAMSEY

I, A.J. Veigel, Commissioner of Banks of the State of Minnesota, do hereby appoint

J.A. SEBESTA

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants State Bank of Roseau, Roseau, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Commissioner of Banks, and his general duties also may be defined and limited from time to time by the Commissioner of Banks.

> WITNESS My hand and seal this 18th day of January, A.D. 1926, at my office in the City of St. Paul, Minnespta.

Commissioner of Banks