


**STATE OF MINNESOTA
COUNTY OF HENNEPIN
CITY OF BLOOMINGTON**

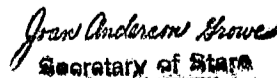
The undersigned duly qualified and acting City Clerk of the City of
Bloomington hereby certifies that attached hereto is a true and correct copy
of the original Resolution No. 81-92 passed and approved by the
City Council of the City of Bloomington on August 17, 1981,
establishing a Port Authority in the City of Bloomington,

on file in the office of the City Clerk, City of Bloomington.


City Clerk

Dated this 24th day of August, 19 81

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
SEP 2 1981


Secretary of State

33568

RESOLUTION NO. 81-92

A RESOLUTION ESTABLISHING A PORT AUTHORITY IN THE
CITY OF BLOOMINGTON

WHEREAS, the City Council of the City of Bloomington is the official governing body of the City of Bloomington; and

WHEREAS, the City of Bloomington is authorized by Laws 1980, Chapter 453, to establish a port authority having the same powers as a port authority established pursuant to Minnesota Statutes, Section 458.09 et seq.; and

WHEREAS, the City Council of the City of Bloomington has reviewed the desirability for a port authority in the City of Bloomington, including the various alternatives available under port authority legislation for the orderly development of those portions of the city currently underutilized; and

WHEREAS, the City Council of the City of Bloomington has ascertained that it is in the best interests of the City to establish a port authority in and for the City of Bloomington, and that a port authority has the most effective statutory framework for aiding in the development of private and public property; and

WHEREAS, the recent disposition of Bloomington's prime developable land in the City by the Stadium Commission to private developers makes more imminent the establishment of a port authority;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BLOOMINGTON IN REGULAR MEETING ASSEMBLED, that:

1. The Port Authority of the City of Bloomington is established.

2. The City Manager is authorized and directed to take all steps necessary in facilitating the establishment and the operation of the Port Authority; and to that end to designate persons currently employed by the City to aid in the establishment and operation of the Port Authority.

3. The Port Authority shall consist of three commissioners appointed by the City Council pursuant to the provisions of Minnesota Statutes, Section 458.10. The appointment of the initial three commissioners shall be made no later than September 8, 1981.

4. After the appointment and qualification of its initial three members, the Port Authority shall forthwith meet and conduct an organizational meeting for the purpose of selection of officers required by law, adoption of bylaws and rules of procedure not inconsistent with Minnesota Statutes governing port authorities, the City Charter and this Resolution, and shall perform all other duties necessary and required by law.

5. At its organizational meeting and at each annual meeting thereafter, the Port Authority shall submit a report to the City Council providing a summary of its activities and goals consistent with development plans of the City, including the text of proposed bylaws and procedures for the Council's review and comment, together with a detailed statement of the funds needed to conduct its business and the proper conduct of its affairs for the next ensuing fiscal year. The Port Authority may not adopt permanent bylaws and rules of procedure until the

City Council has transmitted its comments to the Port Authority, or until 90 days have elapsed from the date of the Council's receipt of the Port Authority's report.

6. It is the intent of the City Council in enacting this Resolution that the City, the Port Authority, and the Housing and Redevelopment Authority cooperate to the fullest extent in the exercise of their respective powers to insure the sound and orderly development of the City. It is the intent of the Council to insure that the respective plans and programs of the City, the Port Authority, and the Housing and Redevelopment Authority are coordinated so that the City's overall development goals can be achieved. The City Council requires the Port Authority to adopt and implement the policy of cooperation expressed in this Section.

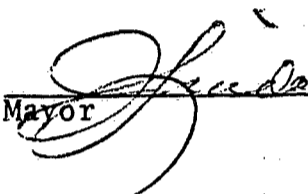
7. All bonds or evidences of indebtedness, whether issued under the provisions of Minnesota Statutes Chapter 458, Chapter 475, Chapter 474, or any other statute authorizing the issuance of bonds or evidences of indebtedness, shall require the consent of the City Council of the City of Bloomington prior to issuance by the Port Authority, whether or not such issuance qualifies as a City obligation under the provisions of Minnesota Statutes, Section 458.09 et seq.

8. All redevelopment districts or tax increment districts must be approved by the City Council.

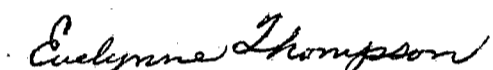
9. This Resolution is effective immediately.

10. The City Clerk is authorized and directed to transmit a certified copy of this Resolution to the Secretary of State of the State of Minnesota, the Secretary of the State Senate, and the Chief Clerk of the State House of Representatives.

Passed and adopted this 17th day of August, 1981.


Mayor

Attest:


Secretary to the Council



2215 WEST OLD SHAKOPEE ROAD-55431-(612)881-5811

August 24, 1981

Joan Anderson Growe
Secretary of State
Room 180, State Office Bldg.
St. Paul, MN 55155

Dear Honorable Growe:

Enclosed for your information is a certified copy of Resolution No. 81-92 which was passed and adopted by the City Council of the City of Bloomington on August 17, 1981.

This Resolution establishes a Port Authority in the City of Bloomington.

If you have any questions regarding this Resolution, please do not hesitate to contact our office.

Sincerely,

E. L. Woulfe
City Clerk

ELW/bd

Enclosure