

Proclamation

WHEREAS: THE LEGISLATURE HAS ESTABLISHED BY LAW A SCHEDULE OF AID PAYMENTS BY THE STATE OF MINNESOTA TO LOCAL UNITS OF GOVERNMENT AND LOCAL SCHOOL DISTRICTS WHICH WILL REQUIRE THE STATE TO EXPEND FUNDS IN EXCESS OF THE CASH ON HAND AVAILABLE AT CERTAIN TIMES DURING THE COMING BIENNIUM; AND

WHEREAS: THE AUTHORITY OF THE STATE OF MINNESOTA TO ENGAGE IN SHORT-TERM BORROWING TO MEET ITS FINANCIAL OBLIGATIONS DURING THESE PERIODS OF CASH SHORTAGE IS INSUFFICIENT TO PERMIT THE STATE TO MEET THESE OBLIGATIONS IN A TIMELY MANNER; AND

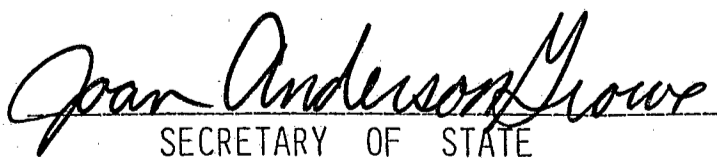
WHEREAS: IT IS NECESSARY TO PROVIDE STATE GOVERNMENT WITH THE FINANCIAL MANAGEMENT TOOLS TO ENABLE IT TO MEET ITS FINANCIAL OBLIGATIONS PRIOR TO THE NEXT REGULAR SESSION OF THE LEGISLATURE AND IN FUTURE YEARS, THEREBY CREATING AN EXTRAORDINARY OCCASION; AND

WHEREAS: ARTICLE IV, SECTION 12 OF THE CONSTITUTION OF THE STATE OF MINNESOTA PROVIDES THAT A SPECIAL SESSION OF THE LEGISLATURE MAY BE CALLED IN EXTRAORDINARY OCCASIONS;

NOW, THEREFORE, I, ALBERT H. QUIE, GOVERNOR OF THE STATE OF MINNESOTA, DO HEREBY SUMMON YOU, MEMBERS OF THE LEGISLATURE, TO CONVENE IN SPECIAL SESSION ON WEDNESDAY, JULY 1, 1981, AT 10:00 A.M. IN THE FORENOON AT THE CAPITOL IN SAINT PAUL.

IN WITNESS WHEREOF, I HAVE HEREUNTO SET MY HAND AND CAUSED THE GREAT SEAL OF THE STATE OF MINNESOTA TO BE AFFIXED THIS TWENTY-FIFTH DAY OF JUNE IN THE YEAR OF OUR LORD ONE THOUSAND NINE HUNDRED EIGHTY-ONE AND OF THE STATE THE ONE HUNDRED TWENTY-THIRD.


GOVERNOR


SECRETARY OF STATE

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
JUN 25 1981


Secretary of State

33487



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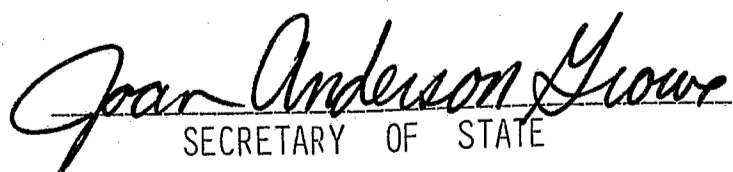
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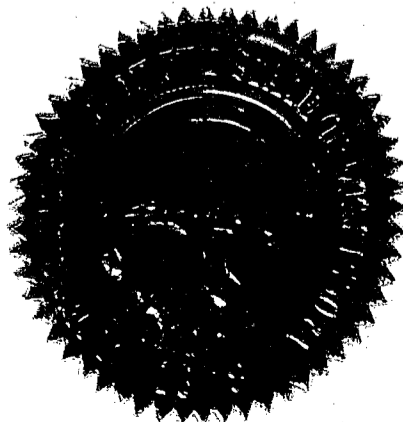
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