JOAN ANDERSON GROWE
SECRETARY OF STATE OF MINNESOTA
180 STATE OFFICE BUILDING
ST. PAUL, MINN, 55155

Del overse

NOTICE OF PUBLIC HEARING ON A PROPOSAL FOR AN INDUSTRIAL DEVELOPMENT PROJECT TO PROVIDE POLLUTION CONTROL FACILITIES

To whom it may concern:

Notice is hereby given that the City Council of the City of Cottage Grove, Minnesota will meet at the City Hall in the City of Cottage Grove, Minnesota at 7:30 o'clock p.m. on May 6, 1981, to consider the proposal of Minnesota Mining and Manufacturing Company that the City assist in financing a project hereinafter described by the issuance of industrial development revenue obligations for the purpose of financing equipment and facilities for the abatement and control of air and water pollution to be located at the Chemalite manufacturing facility of Minnesota Mining and Manufacturing Company located in Cottage Grove, Minnesota.

The estimated principal amount of bonds or other obligations to be issued to finance this project is approximately \$10,000,000.

Said bonds or other obligations if and when issued will not constitute a charge, lien or encumbrance upon any property of the City except the project and such bonds or obligations will not be a charge against the City's general credit or taxing powers but are payable from sums to be paid by 3M pursuant to a revenue agreement.

A draft copy of the proposed application to the Commissioner of Securities and Real Estate, State of Minnesota, for approval of the project, together with all attachments and exhibits thereto, is available for public inspection beginning April 9, 1981, from 8:00 o'clock a.m. to 5:00 o'clock p.m., Monday through Friday, at the City Clerk's office, City Hall, Cottage Grove, Minnesota.

At the time and place fixed for said Public Hearing, the City Council of the City of Cottage Grove will give all persons who appear at the hearing an opportunity to express their views with respect to the proposal.

Dated this 1st day of April, 1981.

(BY ORDER OF THE CITY COUNCIL)

By /s/ Carl F. Meissner City Clerk