

STATE OF MINNESOTA
DEPARTMENT OF BANKING

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IN THE MATTER OF THE
Liquidation of the Pierz
State Bank, Pierz,
Morrison County, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

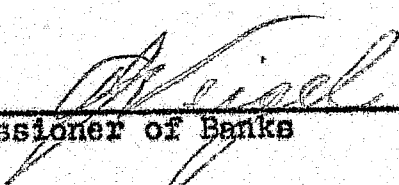
I, A. J. Veigel, Commissioner of Banks of the
State of Minnesota, do hereby appoint

E. C. KENNEL

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets
of the Pierz State Bank, Pierz, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be
assigned to him from time to time by the Commissioner
of Banks, and his general duties also may be defined and
limited from time to time by the Commissioner of Banks.

WITNESS My Hand and Seal this
29th day of July, A. D. 1925, at
my office in the City of
St. Paul, Minnesota.



Commissioner of Banks

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