

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION RELATING TO  
POLICE AND FIRE PERSONNEL:  
IMPLEMENTING THE PROVISIONS OF  
MINNESOTA LAWS 1980, CHAPTER 607,  
ARTICLE XV, SECTION 7.

BE IT RESOLVED BY THE CITY COUNCIL OF THE City of  
Richfield as follows:

1. This Council by Resolution No. 6241 duly adopted and filed as required by law has determined to have all the provisions of Section 4 of Laws 1980, Chapter 607, Article XV, (the "Act") apply to the City, thus providing for membership of all paid police and fire personnel hired after June 15, 1980 in the PERA Police and Fire Fund and the continued existence of the Richfield Police Relief Association and the Richfield Firemen's Relief Association (the "Associations") until termination as provided in the Act.

2. Section 7 of the Act provides that notwithstanding any provision thereof or of any other law to the contrary, the City Council may, following an actuarial analysis, increase the service pension or retirement benefits or modify and provision of the benefit plans for the Associations provided that the cost of any such increase or modification does not exceed 1.26 percent of covered payroll.

3. The Associations have requested modifications in their respective benefit plans as set forth herein. The costs of such modifications as detailed in the reports of Gabriel-Rude-Smith & Company, Actuaries and Consultants, dated June 4, 1980 and incorporated herein by reference, do not exceed 1.26 percent of covered payroll. The City Council has determined that it is in the best interests of the City and the Associations that the authority contained in Section 7 of the Act be utilized and that the requested modification be made.

4. The modifications to the respective retirement plan of each of the Associations and the costs thereof are set forth in Exhibit A to this Resolution. The City Manager is authorized and directed to cooperate with the officers of

STATE OF MINNESOTA  
DEPARTMENT OF STATE  
FILED  
JAN - 8 1981

*James Anderson Browne*  
Secretary of State

33170 O.D.

the Associations in preparing appropriate modifications to the By-laws of the Associations to embody the modifications herein approved. The revised By-laws, after approval by the Association, shall be presented to the Council for ratification as provided by law.

5. The pension plan modifications authorized by this Resolution apply to any member of the Associations on active duty status on June 1, 1980.

EXHIBIT A

Benefit Increases Effective June 1, 1980

City of Richfield Police Relief Association

- |    |  |              |
|----|--|--------------|
| a) | The retirement benefit is hereby increased by 1/75 of base pay after 20 years of service, escalated with base pay. (No survivor benefit).<br>Cost as a percent of payroll  | .80%         |
| b) | The retirement plan is hereby amended to allow 100% immediate vesting for each police officer. If a terminated employee has less than 20 years of service, he/she is entitled to 1/20 times his/her years of service, times the benefit at 20 years.<br>Cost as percent of payroll | <u>.43%</u>  |
|    | Total Cost - Normal & Amortization Payment   | <u>1.23%</u> |

City of Richfield Fire Relief Association

- |    |   |              |
|----|---|--------------|
| a) | The retirement benefit is hereby increased by 1% of base pay after 20 years of service, escalated with base pay (no survivor benefit)<br>Cost as a percent of payroll   | .775         |
| b) | The retirement plan is hereby amended to allow 100% immediate vesting for each firefighter. If a terminated employee has less than 20 years of service, he/she is entitled to 1/20 times his/her years of service, times the benefit at 20 years.<br>Cost as percent of payroll | <u>.295</u>  |
|    | Total Cost - Normal & Amortization Payment  | <u>1.07%</u> |

STATION NO. 1 6700 PORTLAND AVE.  
STATION NO. 2 6401 PENN AVE. SO.

Telephone: 869-7521

*Richfield Fire Department Relief Association*

6700 PORTLAND AVE.

RICHFIELD, MINNESOTA 55423

Secretary of State,

To whom it may concern,

Enclosed please find a copy of the City Council Resolution relating to the Fire Department Relief Association current member benefits and subsequent hirees coverage by PERA.

Please excuse the rush on this - we understand it must be filed by Jan 5, 1987.

Steve  
STEVEN SUTTER  
RFDRS Secretary