

STATE OF MINNESOTA
DEPARTMENT OF BANKING

IN THE MATTER OF THE
LIQUIDATION OF THE
FARMERS & MERCHANTS STATE
BANK, LANCASTER, KITTIG
COUNTY, MINNESOTA.

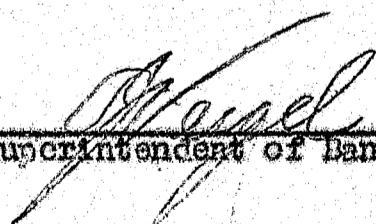
STATE OF MINNESOTA)
) ss
COUNTY OF RAMSEY)

I, A.J. Veigel, Superintendent of Banks of
the State of Minnesota, do hereby appoint

STANLEY REYNOLDS
Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Farmers & Merchants State Bank, Lancaster, Minnesota.

His duties will be such as are usually performed
by the persons in charge of the winding up of the affairs of an
insolvent bank, and also such duties as may be assigned to him
from time to time by the Superintendent of Banks, and his general
duties also may be defined and limited from time to time by the
Superintendent of Banks.

WITNESS my Hand and Seal this 23rd day of
April, A.D., 1925, at my office in the City of St. Paul,
Minnesota.



A.J. Veigel
Superintendent of Banks.

3298