STATE OF MINNESOPA

DEPARTMENT OF BANKING

IN THE MATTER OF THE Liquidation of the Citizens State Bank of Frazee, Frazee, Becker County, Minnesota

COUNTY OF RAMERY

I, Λ .J. Velgel, Superintendent of Banks of the State of Minnesota, do hereby appoint

R.N. HARMSEN

Special Deputy Examinor, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Citizens State Bank of Fragee, Frazee, Minnesota.

Hid duties will be such as are usually performed by the persons in charge of the winding up of the offairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Superintendent of Banks, and his general duties also may be defined and limited from time to time by the Superintendent of Banks.

WITNESS My Hand and Geal this 13th day of April, A.D. 1925, at my office in the City of St. Paul, Minnesota

Superintendent of Banks