STATE OF MINNESOTA DEPARTMENT OF BANKING.

IN THE MATTER OF THE

Liquidation of the Farmers & Merchants State Bank of New Ulm, Brown County, New Ulm, Minnesota.

STATE OF MINNESOTA)
SO.

I. A. J. Veigel, Superintendent of Banks of the State of Minnesota, do hereby appoint

J. D. FLECKENSTEIN

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants State Bank, New Ulm, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Superintendent of Banks, and his general duties also may be defined and limited from time to time by the Superintendent of Banks.

WITNESS my Hand and Seal this 4th day of August, A.D. 1924, at my office in the City of St. Paul, Minnesota.

Superintendent of Banks .