STATE OF MINNESOTA

DEPARTMENT OF BANKING

IN THE MATTER OF THE Liquidation of the Farmers State Bank of Karlstad, Karlstad, Kittson County, Minnesota.

STATE OF MINNESOTA SS

I, A. J. Veigel, Superintendent of Banks of the State of Minnesota, do hereby appoint

F. E. MoGREGOR

Special Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers State Bank of Karlstad, Karlstad, Minnesota.

His duties will be such as are usually performed by the persons in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Superintendent of Banks, and his general duties also may be defined and limited from time to time by the Superintendent of Banks.

WITNESS My Hand and Seal this 5th day of January, A.D. 1924, at my office in the City of St. Paul, Minnesota.

Superintendent of Banes.