

STATE OF MINNESOTA

DEPARTMENT OF BANKING

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IN THE MATTER OF THE  
Liquidation of the  
Farmers State Bank of Deer River,  
Deer River, Itasca County, Minn.

STATE OF MINNESOTA )  
                                  ) (SS  
COUNTY OF RAMSEY   )

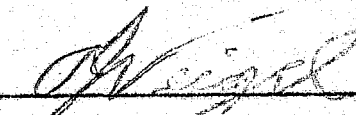
I, A. J. Veigel, Superintendent of Banks of  
the State of Minnesota, do hereby appoint

J. E. COWAN

Special Deputy Examiner, as my agent to assist me  
in the duty of the liquidation and distribution of  
the assets of the Farmers State Bank of Deer River,  
Deer River, Minnesota.

His duties will be such as are usually per-  
formed by the persons in charge of the winding up  
of the affairs of an insolvent bank, and also such  
duties as may be assigned to him from time to time  
by the Superintendent of Banks, and his general  
duties also may be defined and limited from time  
to time by the Superintendent of Banks.

WITNESS My Hand and Seal  
this 14th day of April,  
A.D. 1924, at my office in  
the City of St. Paul, Minn.

  
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Superintendent of Banks