

STATE OF MINNESOTA
DEPARTMENT OF BANKING

In the Matter of the Liquidation
of the Merchants State Bank of
Red Lake Falls, Minnesota.

STATE OF MINNESOTA)
) SS
COUNTY OF RAMSEY)

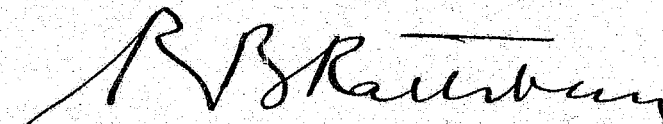
I, R. B. Rathbun, Superintendent of Banks of the
State of Minnesota, do hereby appoint

E. J. RICHIE

Special Deputy Examiner as my agent to assist me in
the duty of the liquidation and distribution of the
assets of the Merchants State Bank of Red Lake Falls,
Minnesota.

His duties will be such as are usually performed
by the person in charge of the winding up of the
affairs of an insolvent bank, and also such duties as
may be assigned to him from time to time by the
Superintendent of Banks, and his general duties also
may be defined and limited from time to time by the
Superintendent of Banks.

WITNESS MY HAND AND SEAL
this 5th day of February,
1923, at my office in the
City of St. Paul, Minnesota.


Superintendent of Banks.

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