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STATE OF MINNESOTA
EXECUTIVE DEPARTMENT

ST. PAUL

PROCLAMATION!

WHEREAS, the Legislature of the State of Minnesota by Chapter 528, Session Laws, Minnesota, for 1921, entitled:

"An act proposing an amendment to Section ten (10) of Article nine (9) of the Constitution of the State of Minnesota to permit and authorize the extending and loaning of the credit of the state of Minnesota in aid of the development of agricultural resources within the state";

proposed to the legal voters of said state for their approval or rejection an amendment to section ten (10) of Article nine (9) of the Constitution of the State of Minnesota which section when amended shall read as follows:

"Section 10. The credit of the State shall never be given or loaned in aid of any individual, association or corporation, except as hereinafter provided. Nor shall there be any further issue of bonds denominated "Minnesota State Railroad Bonds," under what purports to be an amendment to Section ten (10) of Article nine (9) of the Constitution, adopted April 15, 1858, which is hereto expunged from the Constitution, saving, excepting and reserving to the State, nevertheless, all rights, remedies and forfeitures accruing under said amendment. Provided, however, that for the purpose of developing the agricultural resources of the state, the State, may establish and maintain a system of rural credits and thereby loan money and extend credit to the people of the State upon real estate security in such manner and upon such terms and conditions as may be prescribed by law, and to issue and negotiate bonds to provide money to be so loaned. The limit of indebtedness contained in Section 5 of this article shall not apply to the provisions of this Section, and the purposes for which the credit of the State or the aforesaid municipal subdivisions thereof may be given or loaned as herein provided are declared to be public purposes."

AND WHEREAS, Said Legislature by Chapter 529 of the Session Laws

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of Minnesota for 1921, entitled:

"An Act proposing an amendment to Section 1 of Article 9 of the Constitution of the State of Minnesota by adding thereto a new section imposing a tax upon persons, co-partnerships, companies, joint stock companies, corporations, and associations however or for whatever purpose organized, engaged in the business of mining or producing iron ore or other ores and providing for the distribution of such taxes;"

proposed to the legal voters of said state for their approval or rejection an amendment of Section 1, Article 9, of the Constitution of the State of Minnesota, by adding thereto a Section to be known as Section 1A, which Section shall read as follows:

"Section 1A. Every person, co-partnership, company, joint stock company, corporation, or association however or for whatever purpose organized, engaged in the business of mining or producing iron ore or other ores in this state, shall pay to the state of Minnesota an occupation tax on the valuation of all ores mined or produced, which tax shall be in addition to all other taxes provided by law, said tax to be due and payable from such person, co-partnership, company, joint stock company, corporation, or association however or for whatever purpose organized, on May first of the calendar year next following the mining or producing thereof. The valuation of ore for the purpose of determining the amount of tax to be paid shall be ascertained in the manner and method provided by law. Funds derived from the tax herein provided for shall be apportioned; fifty per cent to the State General Revenue Fund, forty percent to the Permanent School Fund and ten percent to the Permanent University Fund. The Legislature shall by law make the necessary provisions for carrying out the provisions of this section."

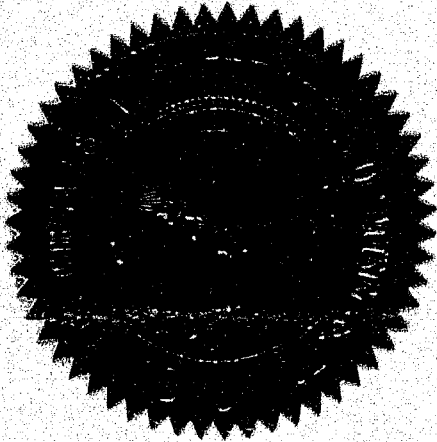
AND WHEREAS, It appears from the official canvass of the votes cast at the last general election held in the State of Minnesota, on the seventh day of November, 1922, for and against the aforesaid

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Constitutional Amendments, made in conformity with the law, that a majority of all the electors voting at such election voted for the adoption of these amendments;

NOW THEREFORE, I, J. A. O. Preus, Governor of the State of Minnesota, by virtue of the power vested in me, and in compliance with the law, do hereby publish and proclaim that the proposed amendment to Section ten(10) of Article nine (9), and the proposed amendment of Section one (1) of Article nine (9), of the Constitution of the State of Minnesota has each been ratified and adopted in the manner prescribed by the Constitution and laws of this state.

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State to be hereto affixed this 28th day of November, 1922.



J. A. O. Preus
Governor.
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Attest:

M. M. Holm
Secretary of State.