

STATE OF MINNESOTA

DEPARTMENT OF BANKING

S. S. I. I. I. I. I.

IN THE MATTER OF THE
Liquidation of the
State Bank of Alvarado,
Alvarado, Minnesota.

STATE OF MINNESOTA }
COUNTY OF RAMSEY } ss

I, R. B. Rathbun, Superintendent of Banks of the
State of Minnesota, do hereby appoint

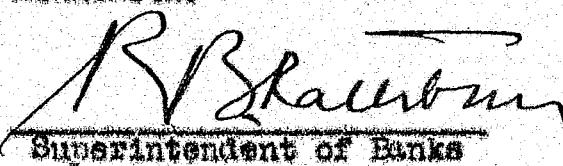
J. W. SANDS

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the State Bank of Alvarado, Alvarado, Minnesota.

His duties will be such as are usually performed by
the person in charge of the winding up of the affairs of
an insolvent bank, and also such duties as may be assigned
to him from time to time by the Superintendent of Banks,
and his general duties also may be defined and limited
from time to time by the Superintendent of Banks.

WITNESS MY HAND AND SEAL
This 16th day of November,
A. D. 1922, at my office
in the City of St. Paul,
Minnesota.

2880


R. B. Rathbun
Superintendent of Banks