

STATE OF MINNESOTA

DEPARTMENT OF BANKING

IN THE MATTER of the
Liquidation of the
Holt State Bank,
Holt, Minnesota.

STATE OF MINNESOTA)
COUNTY OF RAMSEY) SS

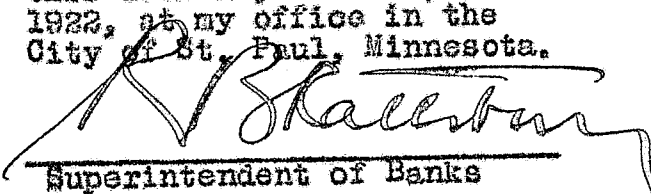
I, R. B. Rathbun, Superintendent of Banks of the
State of Minnesota, do hereby appoint

JOHN BRATRUD

Special Deputy Examiner, as my agent to assist me in the
duty of the liquidation and distribution of the assets of
the Holt State Bank, Holt, Minnesota.

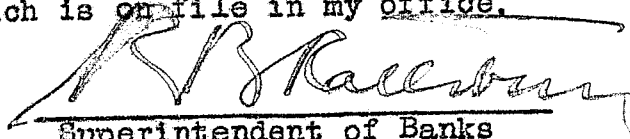
His duties will be such as are usually performed
by the person in charge of the winding up of the affairs
of an insolvent bank, and also such duties as may be assigned
to him from time to time by the Superintendent of Banks, and his
general duties also may be defined and limited from time to
time by the Superintendent of Banks.

WITNESS MY HAND AND SEAL
this 19th day of June,
1922, at my office in the
City of St. Paul, Minnesota.


Superintendent of Banks

STATE OF MINNESOTA)
COUNTY OF RAMSEY) SS

I hereby certify that the foregoing is a true, full and
correct copy of the original appointment of JOHN BRATRUD as
Special Deputy Examiner, which is on file in my office.


Superintendent of Banks

#5826