STATE OF MINNESOTA

DEPARTMENT OF BANKING

In The Matter of the Liquidation of the Scandinavian-American State Bank of Badger, Minnesota.

STATE OF MINNESOTA) COUNTY OF RAMSEY

I, R. B. Rathbun, Superintendent of Banks, of the State of Minnesota, do hereby appoint

J. E. DRAEGER

Special Deputy Examiner, as my agent to assist so in the duty of the liquidation and distribution of the assots of the Scandinavian-American State Bank, Badger, Minnovota.

His duties will be such as are usually performed by the person in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Superintendent of Banks, and his general duties also may be defined and limited from time to time by the Superintendent of Banks.

> WITNESS MY HAND AND GEAL this 20th day of April, 1922, at my office in the City of St. Baul, Minnesota. Ralbon

Superintendent of Banks

STATE OF MICHESOTA)
COUNTY OF RANGEY)

I hereby certify that the foregoing is a true, full and correct copy of the original appointment of J. E. DRAEGER as Special Deputy Examinar, which is on file in my office.

Superintendent of Banks