A-1990 Mantomedi

BEFORE THE MUNICIPAL COMMISSION

OF THE STATE OF MINNESOTA

Thomas J. Simmons Robert W. Johnson Gerald J. Isaacs Idor Pederson Arthur Schaefer

Chairman Vice Chairman Member Ex-Officio Member Ex-Officio Member

IN THE MATTER OF THE RESOLUTION FOR)
THE ANNEXATION OF THE TOWN OF LINCOLN)
TO THE CITY OF MAHTOMEDI, MINNESOTA)

ANNEXATION ORDER
ORDER FOR AUTHORIZATION OF
SPECIAL TAX LEVY

A public hearing having been held on the 24th day of July, 1974, pursuant to Minnesota Statutes 414, as amended, before the Minnesota Municipal Commission to determine whether the City of Mahtomedi should be granted a special levy pursuant to Minnesota Statutes 414.01, Subdivision 15.

IT IS HEREBY ORDERED: That the City of Mahtomedi is granted and is hereby authorized to implement a special tax levy for increased costs for the years 1972, 1973, 1974, in the amount of \$69,117.00, said amount to be spread on the tax roll over a six year period from 1975 through 1980 in annual installments of \$11,520.00.

IT IS FURTHER ORDERED: That the City of Mahtomedi is further granted a special tax levy for future increased costs for the years 1975 through 1989 in annual amounts computed and based upon the estimated increased costs for the years 1973 and 1974, compounded at 5% per year, as follows:

27274

| Year | | Future Increased Costs |
|---------|-----------------------|------------------------------|
| 1974/75 | \$ | 33,448 |
| 1975/76 | | 35,455 |
| 1976/77 | | 37,583 |
| 1977/78 | And the second second | 39,838 |
| 1978/79 | | 42,228 |
| 1979/80 | | 44,761 |
| 1980/81 | | 47,447 |
| 1981/82 | | 50,294 |
| 1982/83 | | 53,312 |
| 1983/84 | | 56,510 |
| 1984/85 | | 59,901 |
| 1985/86 | | 63,495 |
| 1986/87 | | 67,305 |
| 1987/88 | | 71,343 |
| 1988/89 | | 75,623 |

'IT IS FURTHER ORDERED: That the Commission hereby retains jurisdiction to consider revisions in the event of legislative developments.

Dated this 3rd day of October, 1974

MINNESOTA MUNICIPAL COMMISSION 304 Capitol Square Building St. Paul, Minnesota 55101

Patricia D. Lundy

Asst. Executive Secretary

STATE OF MINNESOTA
DEPARTMENT OF STATE
FILED
OCT 8 = 1974

#27274

Secretary