

DIRECTORS' MEETING.

March 27th, 1896.

At a meeting of the Board of Directors of the Genoa Iron Company, duly called and held on the 27th day of March, A. D. 1896, at which meeting all of the Directors of the Company were present, the following preamble and resolutions were then on motion duly made and seconded unanimously adopted, to-wit:-

WHEREAS, the Genoa Iron Company was incorporated under the laws of the State of Minnesota for the purpose of carrying on the business of mining, smelting, reducing and refining of iron ore and other ores and minerals, and now desires to avail itself of the provisions of an Act of the Legislature of the State of Minnesota, entitled "An Act to encourage mining in this State by providing a uniform rule for the taxing of mining property and products," which act was approved November 22nd, 1881.

NOW, THEREFORE, RESOLVED by the Directors of the Genoa Iron Company, that said Company, in order now to avail itself of the provisions of said Act of the Legislature of the State of Minnesota, hereby accepts all the provisions of said Act:

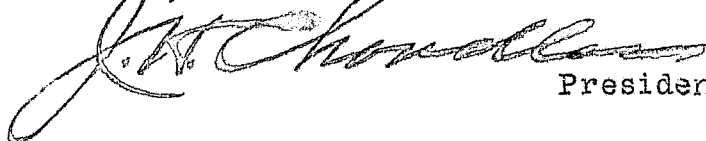
RESOLVED FURTHER, that the real estate of said Genoa Iron Company, hereinafter described, be, and the same is hereby set apart and designated, under the direction and provisions of the said Act of the Legislature, as that portion of this Company's property in and upon which real estate its business of mining iron ore is at the present time carried on and which is connected and used therewith and set apart for such business, to-wit:- the North-west quarter of the South-west quarter and the South-west quarter of the South-west quarter and the South-east quarter of the South-west quarter and the South-west quarter of the North-west quarter of Section Thirty-four (34), in Township Fifty-eight (58), North of Range Seventeen (17) West of the Fourth Principal Meridian, situated in St. Louis County in the State of Minnesota.


RESOLVED FURTHER, that in order that this Company may be bound by

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the provisions and entitled to the benefits of said Act, the Secretary of this Company be, and he is hereby authorized and directed to prepare two copies of these resolutions and have the same each duly certified under the signatures of the President and Secretary and the corporate seal of the Company, and file one copy of the same with the Secretary of State of the State of Minnesota, and then procure the Secretary's endorsement on the other copy stating that a like one has been filed in his office.

IN WITNESS WHEREOF, the President and Secretary of the said Genoa Iron Company have hereunto set their hands and affixed the corporate seal of said Company, this 27th day of March, A. D. 1896.


President.


Secretary.

STATE OF ILLINOIS,)
) SS.
COUNTY OF COOK.)

C. P. Coffin of said County being duly sworn, deposes and says, that he is the Secretary of the Genoa Iron Company, mentioned in the foregoing resolutions, that as such Secretary he has the custody of the record books of said Company, containing the record of the meetings of the Board of Directors, that the annexed and foregoing is a true and correct copy of the original record of said resolutions as passed by said Board of Directors on the 27th day of March, A. D. 1896; that he has compared the same with the original record thereof, now in his possession as such Secretary, and that the same is a true and correct copy of said original record and of the whole thereof.

C. P. Coffin

Subscribed and sworn to before
me this 27th day of March, A.D.
1896.

Wm. H. Watson
Notary Public,
Cook County,
Illinois.

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