

- Extract from Records -
Meeting of the

St. Paul and St. Croix Falls Railway Co.

A meeting of the stock holders of the St. Paul and St. Croix Falls Railway Company was held at the office of said Company in the City of St. Paul, State of Minnesota, on the .. *fourth*... day of .. *February*.. A. D. 1888. The holders of all the outstanding capital stock were present. Thereupon the following business was transacted:-

VOTED. That this corporation accept and become subject, and it does hereby accept and become subject to the provisions of Sections 128 and 129 of Chapter XI of the General Statutes of the State of Minnesota, providing for the payment to said State of an annual per-centage of the gross earnings of the railroad of this company within the state of Minnesota, in lieu of taxation, and in consideration of exemption from all taxation and assessments upon the railroad of this corporation, its appurtenances and appendages, and all its other property, estate and effects, held or used for, in or about the construction, equipment, renewal, repair, maintenance or operation of its said railroad, and its stock and capital.

VOTED. That this corporation hereby consents that the State of Minnesota shall have a lien upon the railroad of this company within the state of Minnesota, and upon all its property, estate and effects what soever, whether real, personal or mixed, for the purpose of securing to said State of Minnesota the payment of the percentages of gross earnings as provided for by said above mentioned sections.

The stock holders meeting thereupon adjourned subject to the call of the President.

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A true copy

Attest - Howard Morris
Secretary

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STATE OF MINNESOTA

DEPARTMENT OF STATE

Thereby certify that the within
instrument was filed for record in
this office on the 8th day
of February A. D. 1888
at 12 o'clock M. and was duly
recorded in Book 2 of Official
Letters Communications & RR Lists
on page 503.

H. Mattson

SECRETARY OF STATE

RE-INDEXED

MAY 12 1921

WE, the undersigned, J.H. Chandler, President of the Chandler Iron Company, and H.S. Pickands, Secretary of said Company, do hereby certify that at a Meeting of the Board of Directors of said Chandler Iron Company, duly called and held at the office of the Company in the City of Chicago and State of Illinois on the 15th day of March, A.D., 1888, at which Meeting all of the Directors of said Company were present, the following preamble and resolution were adopted by the unanimous vote of all of the Directors of said Company, viz:

"The President read to the Board of Directors the
"Act of the Legislature of the State of Minnesota, ap-
"proved by the Governor November 22nd, A.D., 1881, en-
"titled 'An Act to Encourage Mining in this State, by
"Providing a Uniform Rule for the Taxing of Mining
"Property and Products", and upon motion the following
"Resolution of Acceptance was unanimously adopted:

"Whereas: The Chandler Iron Company was organized
"for the purpose of carrying on the business of mining,
"smelting, reducing and refining of iron ore and other
"ores and minerals, under the Laws of the said State of
"Minnesota, and now desires to avail itself of the pro-
"visions of said Act of the Legislature of said State
"of Minnesota,

"RESOLVED: By the Directors of the Chandler Iron
"Company, that the said Company, in order now to avail
"itself of the provisions of the Act of the Legislature
"of the State of Minnesota, entitled 'An Act to Encour-

"ago Mining in this State by Providing A Uniform Rule
"for the Taxing of Mining Property and Products," ap-
"proved November 22nd, 1882, hereby accepts all the pro-
"visions of said Act.

"RESOLVED FURTHER: That the real estate of this
"Company hereinafter described, he and the same is hereby
"set apart and designated under the direction and pro-
"visions of the said Act of the Legislature, as that
"portion of this Company's property in and upon which
"real estate its business of mining iron ore is at
"the present time carried on and which is connected
"therewith, to wit: The South East Quarter of the South
"East Quarter of Section 28, Township 63 North, of
"Range 12, West, Fourth principal Meridian of Minnesota.

"RESOLVED FURTHER: That in order that this Company
"may be bound by the provisions and entitled to the bene-
"fits of said Act, the Secretary of this Company be,
"and he is hereby authorized and directed to prepare
"two copies of these resolutions, and have the same each
"duly certified under the signature of the President
"and Secretary and Corporate Seal of the Company, and file
"one copy of the same with the Secretary of State for
"Minnesota, and then procure the Secretary's endorse-
"ment on the other copy, stating that a like one has
"been filed in his office."

IN WITNESS WHEREOF, we have herunto set our hands and
affixed the corporate seal of said Company this seventeenth