

State of Wisconsin,)
) SS.
Milwaukee County,)

I, Howard Morris, Secretary of the
Minnesota, St. Croix and Wisconsin Railroad Company, do hereby cer-
tify that the above and foregoing is a true and correct transcript
of the records of said Company, and that said votes were duly pass-
ed.

Witness my hand and the seal of said Company this 2d. day of
March, A. D. 1885.

Howard Morris
Secretary
2473

A Meeting of the Board of Directors of the Minnesota, St. Croix and Wisconsin Railroad Company was held at the office of said Company in the city of Milwaukee, Wisconsin, at ten o' clock A. M. on Monday, March 2d., 1885, pursuant of due notice, and

Thereupon the following business was transacted:-

Voted, that this corporation accept and become subject, and it does hereby accept and become subject to the provisions of Sections 128 and 129 of Chapter XI of the General Statutes of the State of Minnesota, providing for the payment to said state of an annual percentage of the gross earnings of the railroad of this Company within the state of Minnesota, in lieu of taxation, and in consideration of exemption from all taxation and assessments upon the railroad of this corporation, its appurtenances and appendages, and all its other property, estate and effects, held or used for, in or about the construction, equipment, renewal, repair, maintenance or operation of its said railroad, and its stock and capital.

Voted, that this corporation hereby consents that the State of Minnesota shall have a lien upon the railroad of this Company within the state of Minnesota, and upon all its property, estate and effects whatsoever, whether real, personal or mixed, for the purpose of securing to said State of Minnesota the payment of the percentages of gross earnings as provided for by said above mentioned sections.

A true record:

Attest-

A. J. ... Secretary.

2473