WENDELL R. ANDERSON

GOVERNOR

STATE OF MINNESOTA

STATE OF MINNESOTA DEPARTMENT OF STATE FILED

To Mrs. Richard Welch, 209 N. Estey, Luverne, Minnesota 56156
Of_Rock County,
Reposing especial trust and confidence in your prudence,
integrity and ability I have appointed and commissioned you TO HAVE AND
TO HOLD the said office of Governor's Advisory Committee on Securities,
effective November 30, 1971, for an indeterminate term,
together with all the rights, powers and emoluments to the said office
belonging, or by law in anywise appertaining, until this commission shal
be by me or other lawful authority, superseded or annulled, or expire by

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the Capitol, in the City of Saint Paul, this thirtieth

day of November

in the year of our Lord one thousand

nine hundred <u>seventy-one</u>, and of the State the one hundred thirteenth.

force or reason of any law of this State.