WENDELL R. ANDERSONSTATE OF MINNESOTA GOVERNOR GOVERNOR DEC2 = 1971 STATE OF MINNESOTA Secretary of State

To Earl Sanford, Kidder, Peabody & Co., 703 1st Nat'l Bank Bldg, Minneapolis Of <u>Hennepin</u> County,

Reposing especial trust and confidence in your prudence, integrity and ability I have appointed and commissioned you TO HAVE AND TO HOLD the said office of <u>Governor's Advisory Committee on Securities</u>, <u>effective November 30, 1971, for an indeterminate term</u>,

together with all the rights, powers and emoluments to the said office belonging, or by law in anywise appertaining, until this commission shall be by me or other lawful authority, superseded or annulled, or expire by force or reason of any law of this State.

> IN TEST IMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the Capitol, in the City of Saint Paul, this <u>thirtieth</u> <u>day of November</u> in the year of our Lord one thousand nine hundred <u>Seventy-one</u>, and of the State the one hundred thirteenth.

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ED. Al allen o ecretary of State