STATE OF MINNESOTA.

DEPARTMENT OF BANKING.

IN THE MATTER of the Liquidation of the Farmers & Merchants State Bank, of Watertown, Minnesota.

STATE OF MINNESOTA)
COUNTY OF RAMSEY

I, F. E. Pearson, Superintendent of Banks of the State of Minnesota, do hereby appoint

WILLIAM F. HANNAN

Epecial Deputy Examiner, as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers & Merchants State Bank, Watertown, Minnesota.

His duties will be such as are usually performed by the person in charge of the winding up of the affairs of an insolvent bank, and also such duties as may be assigned to him from time to time by the Superintendent of Banks, and his general duties also may be defined and limited from time to time by the Superintendent of Banks.

> Witness my hand and seal this Twenty-sixth Day of February, A.D.1919, at my office in the City of St. Paul, Minnesota.

Superintendent of Banks.

STATE OF MINNESOTA)
(ss
COUNTY OF RAMSEY)

I hereby certify that the foregoing is a true, full and correct copy of the original appointment of William F. Hannan, as Special Deputy Examiner, which is on file in my office.

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Superintendent of Banks.