DEPARTMENT OF BANKING

St. Paul, Minn.

To Arthur J. Andersen,

Grygla, Minnesota.

I, F. E. Pearson, Superintendent of Banks of the State of Minnesota, do hereby appoint you Special Deputy Examiner as my agent to assist me in the duty of the liquidation and distribution of the assets of the Farmers State Bank of Grygla, Minnesota.

Your duties will be such as are usually performed by the person in charge of the winding up of the affairs of an insolvent bank and also such duties as may be assigned to you from time to time by the Superintendent of Banks and your general duties may be defined and limited from time to time also by said Superintendent of Banks.

Witness my hand this 24th day of June A. D. 1918.

CORPORATE SEAL DEPARTMENT OF BANKING

(SIGNED) F. E. Pearson Superintendent of Banks.

STATE OF MINNESOTA

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DEPARTMENT OF BANKING.

I hereby certify that the foregoing is a full, true and correct copy of the appointment of Arthur J. Andersen as Special Deputy Examiner, which said appointment is on file in my office.

Superintendent of Banks.

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Secretary of State

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