

STATE OF MINNESOTA }
SUPREME COURT } SS.

I, I. A. CASWELL, Clerk of said Supreme Court, do hereby certify

that the foregoing is a full and true copy of the order and opinion

in the cause therein entitled, as appears from the original, remaining on file

in my office; that I have carefully compared the within copy with said original, and that the same is a correct transcript therefrom, and of the whole thereof.

WITNESS my hand and seal of said Supreme Court at the Capitol,

in the City of St. Paul, May 17 1918

I. A. Caswell, Clerk.

1885

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STATE OF MINNESOTA
DEPT OF STATE

Filed in the office of Secretary of
State this MAY 17 1918 day
of Julius O. Schmall
Secretary of State

AMENDMENT TO THE CITY CHARTER

To Be Voted on at the General
City Election to Be Held May
7th, 1918.

That the Charter of the City of St. Paul be amended by adding the following to Section 219 thereof:

"7. A tax levy sinking fund, to be used for the payment and retirement of all outstanding tax levy certificates of indebtedness of the City of St. Paul, shall be and is hereby created out of moneys raised by taxation. The purpose of this fund is to acquire and accumulate from year to year the outstanding tax levy certificates until the amount of this fund equals the total amount of such certificates outstanding as have been issued under Section 225 of this Charter. When this is accomplished all certificates in this fund shall be cancelled, and the authority for issuing such certificates shall cease.

"It shall be the duty of the Comptroller to include each year in his estimate of expenses of the City for the next succeeding year an amount equal to not less than four per centum of the next preceding tax levy, in addition to the amount otherwise estimated for the Sinking Fund, and the Council shall include the same in the budget ordinance for each year. Such amount, when levied and collected, shall be kept separate and distinct from all other moneys belonging to the Sinking Fund, and shall be invested only in tax levy certificates of indebtedness of this City.

"The Sinking Fund Committee shall be the custodian of this fund, and it is hereby expressly forbidden to sell any of the securities in this fund except in case of the issue of bonds, as in this subdivision hereafter provided.

"The interest accruing to this fund shall each year be added to the principal sum for the purpose above mentioned. Certificates to be purchased for this fund may be issued in such denominations as may be determined by the Sinking Fund Committee.

"In lieu and instead of providing for the retirement of tax levy certificates through the Sinking Fund method as aforesaid, the Council at any time, by a five-sevenths vote of all the members elect, and without first submitting the question to the voters, may issue and sell the bonds of the City for the purpose and to an amount which, with the moneys and tax levy certificates in the tax levy sinking fund, will be sufficient to meet that portion of the current expenses of the City for any one year, which would otherwise be raised by taxation.

"Such bonds shall bear a rate of interest not exceeding five per cent per annum, and shall be serial, one series becoming due and payable each year, and the last series of said bonds shall fall due not later than twenty years from the date of issue.

"Provision shall be made in the tax levy from year to year to retire each series when it becomes due.

"The power to issue bonds hereby conferred shall be exercised but once, and when such bonds shall have been sold the authority given by Sections 225 to 232, inclusive, of this Charter, to issue certificates in anticipation of the collection of taxes shall terminate. In case said bonds are issued and sold, or said tax levy certificates paid and retired under the sinking fund method aforesaid, the Council is authorized and required, by resolution, not later than October 1st of each year, to fix the amount of expenditures during the next fiscal year, as provided in and by Section 203 of the City Charter, and after the apportionment of the miscellaneous receipts, as defined by Section 210, shall have been made by resolution, the Council shall, by resolution adopted not later than October 10th in each year, proceed to make tax levy as provided by Section 212 of said City Charter for the next ensuing year. A duly authenticated copy of said resolution shall be transmitted forthwith by the City Clerk to the County Auditor of Ramsey County, who shall cause said levy to be entered upon the tax duplicate of said County to be delivered to the County Treasurer the following January."

I hereby certify that the foregoing is a true and correct copy of the proposed amendment to Section 219 of the Charter of the City of St. Paul, proposed by the Board of Freeholders of said City, and which has been ordered by the Council to be submitted to the voters of said City for ratification at the general city election to be held May 7th, 1918.

Witness my hand this 25th day of March, 1918.

JOHN I. FARICY,
City Clerk.
(March 28-6t-May 3.)

STATE OF MINNESOTA,)
COUNTY OF RAMSEY,)
CITY OF ST. PAUL.)

S.S.

KNOW ALL MEN THAT THESE PRESENTS HEREBY CERTIFY, that the foregoing draft of amendment proposed to the Charter of the City of St. Paul, in the County of Ramsey and State of Minnesota, as returned to the chief magistrate of said City of St. Paul to wit, its Mayor, V. R. Irvin, by the Board of Freeholders appointed by the Judges of the District Court of the Second Judicial District of said state, under and pursuant to the constitution and laws of the State of Minnesota, was submitted to the qualified voters of said City of St. Paul at the general city election held in said city on the 7th day of May, 1918, at which said election there was cast in favor of said amendment twenty-four thousand ninety three (24,093) out of a total vote of thirty-two thousand one hundred sixty seven (32,167) cast at said election and at said election said amendment did receive the votes of more than three-fifths of the qualified voters voting at said election in said city in favor of the adoption and ratification thereof, and said amendment did receive more than three-fifths of the total vote cast for any purpose at said election in favor of its adoption and ratification, and that all of the votes so cast by the qualified voters and electors at said election held on the 7th day of May, 1918 upon the subject of the adoption and ratification of said amendment, were duly returned and canvassed by the properly and duly authorized and official canvassing board of the aforesaid city, and that said canvassing board, after such canvass, have duly declared said amendment to have been duly ratified and adopted by the electors of said city, and it is hereby declared and certified that said amendment to said Charter was duly and