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STATE OF MINNESOTA

EXECUTIVE DEPARTMENT

TO THEODORE N. OFSTEDAHL

Of HENNEPIN County, SENDS GREETINGS:

Reposing especial trust and confidence in your prudence, integrity, and ability I have appointed you the said THEODORE N. OFSTEDAHL, COMMISSIONER

OF SECURITIES, FOR THE TERM ENDING FERRUARY 1, 1957.

You are therefore by these presents, appointed and commissioned as aforesaid,

TO HAVE AND TO HOLD the said office of COMMISSIONER OF SECURITIES together with all rights, powers, and emoluments to the said office belonging, or by law in anywise appertaining, until this commission shall be by me or other lawful authority, superseded or annulled, or expire by force or reason of any

IN TESTIMONY WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Minnesota to be affixed at the Capitol, in the City of Saint Paul, this THIRTY-FIRST day of JANUARY in the year of cur Lord one thousand nine hundred FIFTY-ONE and of the State the NINETY-THIRD.

By the Governor

Prince Hade Secretary of Stat

law of this State.