STATE OF MINNESOTA)

COUNTY OF FARIBAULT) SS:

CITY OF BLUE EARTH)

MAYOR'S CERTIFICATE OF RATIFICATION OF CHARTER AMENDMENT

I, the undersigned, the duly qualified and acting Mayor of the City of Blue Earth, Faribault County, Minnesota, do hereby certify as follows:

- 1. That the said City of Blue Earth is a municipal corporation duly organized pursuant to a home rule charter adopted in the year 1899.
- 2. That I, Rector H. Putnam, am the duly elected and qualified mayor of the said City of Blue Earth and the chief magistrate thereof.
- 3. That on the 28th day of May, 1948, the Charter Commission appointed to propose amendments to the said charter for the said City of Blue Earth pursuant to Section Thirty-six of Article Four (4) of the Constitution of the State of Minnesota and the Statutes of the State of Minnesota in relation thereto, did submit the following draft of an amendment to the said city charter of the said city:

"A MENDMENT

"The following amendment is hereby proposed to Section Five (5) of Chapter Seven (7) of the City Charter of the City of Blue Earth.

"That Section Five (5) of Chapter Seven (7) of the City Charter of the City of Blue Earth be amended so as to read as follows:

"SECTION 5. No bond shall ever be issued to pay current expenses but the city council may by resolution adopted by a five-sevenths vote of the city council and ratified by a majority of the electors of the city voting thereon at a special or general election, whichever the council shall authorize, issue bonds for any purpose to the full extent authorized by Minnesota Statutes 1945, Section 410.08, or for any other purpose for which bonds may be issued under the laws of the State of Minnesota. The total net indebtedness of the

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city shall never exceed ten percent of the last assessed valuation of the taxable real and personal property therein, including moneys and credits as defined in Minnesota Statutes 1945, Chapter 475. In computing such indebtedness, obligations authorized to be deducted therefrom under Minnesota Statutes, 1945, Section 410.08, or any other statute, shall not be included in or counted as a part of such indebtedness."

4. That thereafter, the said proposed amendment to Section Five (5) of Chapter Seven (7) of the City Charter of the City of Blue Earth was duly published for four consecutive weeks in the Blue Earth Post, Blue Earth, Minnesota, a legal newspaper of general circulation in said city.

5. That thereafter, the said proposed amendment set forth in Paragraph 3 above was duly ratified and accepted by more than three-fifths of the qualified voters of the said City of Blue Earth voting at a special election held pursuant to law on the 13th day of July, 1948.

IN WITNESS WHEREOF, I have hereunto set my hand and the official seal of said City this day of July, 1948.

Rector Putnam, Mayor of the City of Blue Earth, Faribault County, Minnesota

> STATE OF MINNESOTA DEPARTMENT OF STATE FILED

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