

Senate Finance Committee
Minnesota Senate Building
95 University Avenue W.
Saint Paul, MN 55155



Dear Chair Marty and Members of the Committee,

April 21, 2026

The Minnesota Consortium of Community Developers (MCCD) is an association of nonprofit community development organizations and Community Development Financial Institutions (CDFIs) committed to expanding the wealth and resources of communities through housing opportunities and economic development initiatives. We represent nonprofit affordable housing developers and operators working across Minnesota, providing both rental and homeownership opportunities. Our members support the development of housing across our entire state and house our local workforces, seniors, families, and people exiting homelessness in need of supportive services.

MCCD is writing in support of Senate File 203, the 2026 Housing Omnibus Bill.

\$50 Million in Housing Infrastructure Bonds

We are particularly encouraged by the new authorization of \$50 million in Housing Infrastructure Bonds (HIBs). HIBs are our state's most important capital tool to build and preserve homes, and new HIBs will support the development of critically needed affordable housing. Since 2012, Minnesota has been able to build more than 10,000 affordable homes with the help of HIBs, with a strong geographic balance between the Metro and Greater Minnesota. By investing in HIBs, we can increase our state's housing supply, which is essential to ensuring that all communities, especially those historically underserved, have access to safe, stable, and affordable homes.

State Housing Tax Credit

We are also supportive of changes made to the State Housing Tax Credit to ensure that it can be paired with all single-family and multifamily programs at Minnesota Housing. It is absolutely critical that we continue to support development across the state, and by making the SHTC more flexible, we can ensure that we are able to meet our local housing needs.

SF 203 is a forward-looking bill that will help address Minnesota's housing supply challenges. We respectfully urge your support for this critical legislation. You can reach me, Kelly Law, at klaw@mccdmn.org or 612-865-3170, should you need any further information now or throughout the legislative session. Thank you for your time and consideration.

Sincerely,
Kelly Law

Kelly Law, Senior Policy and Field Building Advisor, MCCD