Commerce and Consumer Protection Omnibus Bill Index

S.F. 4365 (as amended by the A-4 amendment)

April 15, 2026

Article 1: Commerce Finance

Section	S.F./Source	Description
1	SF 5046, as introduced, article 1 (Klein)	Appropriates $1,750,000 in fiscal year 2027 from the general fund to the commissioner of commerce to regulate health maintenance organizations and county-based purchasers
2	SF 5046, as introduced, article 1 (Klein)	Requires the commissioner of management and budget to reduce: (1) the department of health's fiscal year 2027 general fund appropriation by $1,750,000; and (2) the department of health's fiscal year 2027 state government special revenue fund appropriation by $1,836,000. These ongoing reductions are in connection with the transfer of regulatory oversight of health maintenance organizations and county-based purchasers to the department of commerce.

Article 2: Prescription Drug Affordability Advisory Council

Section	S.F./Source	Description
1-3; 4 (repealer)	SF 5046, as introduced, article 2 (Klein)	Repeals the prescription drug affordability advisory council; makes conforming changes to remove references to the advisory council

Article 3: Non-depository Institutions

Section	S.F./Source	Description
1-14; 15 (repealer)	SF 5046, as introduced, article 3 (Klein)	Modifies provisions related to residential mortgage originators and servicers. Clarifies when a licensee engaged in virtual currency business activities may include virtual currency in the licensee's total assets for the calculation of the licensee's tangible net worth.

Article 4: Health Plan Regulatory Alignment

Section	S.F./Source	Description
1; 23	SF 5046, as introduced, article 4 (Klein)	Requires health insurers, nonprofit health service plan corporations, and health maintenance organizations to notify the commissioner of commerce if the entity experiences a significant increase in total enrollees across the entity or within a specific line of business; authorizes the commissioner to issue a corrective order to address effects of the entity's anticipated business growth

Olivia Syverson, Senate Counsel
Nolan Hudalla, Senate Counsel

2; 4	SF 5046, as introduced, article 4 (Klein)	Restricts officer and director salary increases, and preferential payments, for domestic health organizations with a total adjusted capital equal to or less than the organization's company action level RBC
3; 5-16; 18-21; 24-27; 29-32; 34; 36-56; 58 (Revisor Instruction)	SF 5046, as introduced, article 4 (Klein)	Makes conforming and technical changes to remove references to the commissioner of health in connection with the shift of regulatory oversight from the department of health to the department of commerce; directs the revisor of statutes to replace "commissioner of health" with "commissioner of commerce" in several statutes and regulations.
17	SF 5046, as introduced, article 4 (Klein)	Transfers regulatory oversight of health maintenance organizations from the commissioner of health to the commissioner of commerce on July 1, 2026. Requires the restructuring to be conducted in accordance with the state statutes governing transfer of powers among agencies (Minn. Stat. § 15.039) and restructuring of executive branch agencies (Minn. Stat. § 43A.045).
22	SF 5046, as introduced, article 4 (Klein)	Requires the commissioner of commerce to share nonpublic data submitted in a health maintenance organization's annual report with: (1) other state agencies; (2) federal regulatory agencies; and (3) the National Association of Insurance Commissioners, provided the requesting recipient agrees to maintain the data in a manner consistent with its classification under chapter 13
28	SF 5046, as introduced, article 4 (Klein)	Establishes a health maintenance organization regulation account in the special revenue fund for filing and renewal fees, appropriations, and other revenue for the commissioner of commerce to administer Chapter 62D (relating to health maintenance organizations)
33	SF 5046, as introduced, article 4 (Klein)	Requires any state agency that (1) purchases health care services; (2) provides oversight over health insurance rates; (3) collects health care taxes; or (4) regulates health care entities to provide nonpublic data requested by the commissioner of commerce to satisfy specified statutory duties with respect to monitoring the health care market
35	SF 5046, as introduced, article 4 (Klein)	Requires the commissioner of commerce to share data reported under section 62K.07 on covered prescription drugs with the commissioner of health
57	SF 5046, as introduced, article 4 (Klein)	Requires the commissioner of commerce to provide pharmacy benefit manager annual transparency reports, submitted

Olivia Syverson, Senate Counsel
Nolan Hudalla, Senate Counsel

		pursuant to section 62W.06, subd. 2, to the commissioner of health

Article 5: Reinsurance

Section	S.F./Source	Description
1-4	SF 5046, as introduced, article 5, as modified (Klein)	Clarifies that the Minnesota Comprehensive Health Association may provide technical assistance regarding the association and Minnesota premium security plan; modifies the reimbursement mechanics and timing for reinsurance payments to health carriers for benefit year 2027; makes conforming changes

Article 6: Health Insurance

Section	S.F./Source	Description
1; 3-4; 9-10	SF 4390, as introduced (Rasmusson)	Creates a new statutory framework governing short-term home health and nursing care insurance. The product covers short-term home health services and short-term nursing care services, up to a maximum of 360 days. It is considered a fixed indemnity policy and does not include any: (1) long-term care policy; (2) long-term care insurance; (3) Medicare supplement policy; or (4) major medical, disability income, or hospital confinement indemnity policy. Coverage may be nonrenewed only for specified reasons such as nonpayment of premium, fraud or misrepresentation, termination of the insurer's authority to transact business, or exhaustion of the maximum benefit period.
2	SF 4020, as introduced, as amended and modified (Wiklund)	Provides individuals whose Medicare supplement policies have involuntarily ceased because the policy's issuer: (1) became insolvent, (2) substantially violated a material provision of the policy, or (3) materially misrepresented the policy's provisions when marketing the policy, with a guaranteed issue right to any Medicare supplement policy offered by any issuer; provides a guaranteed issuance right for plan year 2027 to such individuals whose enrollment ceased in calendar year 2025
5-6	SF 1856, 1st engrossment, as amended (Maye Quade)	Clarifies that a utilization review organization is prohibited from exclusively using artificial intelligence to make an adverse determination for coverage of benefits. A clinician review is required for this purpose.
7	SF 4018, as introduced, as amended and modified (Wiklund)	Requires all health plans to reimburse clinical trainees in an amount that is at least as much as that paid to independently licensed mental health professionals, when the clinical trainee is providing an alcoholism, a mental health, or a chemical

		dependency service pursuant to Minn. Stat. 245I.04, subdivision 6 ("Clinical trainee qualifications")
8	SF 4502, as introduced (Boldon)	Clarifies coverage requirements for home care nursing services for certain individuals by prohibiting health plans from imposing quantity limits on such services; creates a definition of home care nursing services and requires health plans to utilize that term in all policy documents and communications for any services that meet the definition

Article 7: Consumer Protection

Section	S.F./Source	Description
1-2; 15 (repealer)	HF 3642, 1st engrossment, Chair's Initiative	HF 3642 is the companion to Sen. Hemmingsen-Jaeger's SF 3868. The language prohibits virtual currency kiosks but allows new and existing customers to request a payout from the virtual currency kiosk operator. Provides an exception if the operator provides other means for new and existing customers to access the customer's money or virtual currency. Repeals statutes related to virtual currency kiosks and related definitions.
3-4	Chair's Initiative	Proposed language from the Department of Commerce which clarifies the proof of identity required by an individual or an entity that is a scrap metal dealer. Establishes an application for individuals and for entities.
5	SF 1119, 1st engrossment, as modified (Maye Quade)	Prohibits a person from allowing users to access nudification technology. Provides an exemption for websites or applications that require technical skill of a user to nudify an image or video that was not previously included in the senate language. Provides civil penalties and attorney general enforcement.
6	SF 4474, 1st engrossment (Rasmusson)	Prohibits online sweepstakes games and prohibits a person from supporting an online sweepstakes game. Provides penalties and enforcement by the commissioner of public safety.
7	SF 3650, 2nd engrossment (Draheim)	Prohibits television advertisements for the sale of prescription drugs covered by medical assistance, MinnesotaCare, or SEGIP; authorizes attorney general enforcement
8-12	SF 1943, 2nd engrossment (Dibble)	Prohibits pet shops from selling cats and dogs. Requires disclosures from pet dealers related to state and federal inspection reports for breeders. Allows pet shops to provide space to nonprofits that offer animals for adoptions. Provides a grandfather clause for pet shops operating within a year of the effective date. Provides civil penalties.

Olivia Syverson, Senate Counsel
Nolan Hudalla, Senate Counsel

13-14	SF 1857, 2nd engrossment, as modified (Maye Quade)	Prohibits a person from allowing minors to use, access, or interact with a chatbot or AI companion. Provides civil penalties and attorney general enforcement. Requires a transition period.

Article 8: Securities

Section	S.F./Source	Description
1-5	SF 4264, as introduced, as amended (Klein)	Establishes regulations related to crowdfunding. Modifies provisions related to securities broker dealers and broker dealers' agents. Requires written supervisory procedures, business continuity plans, physical security and cybersecurity policies and procedures. Establishes what practices are considered dishonest or unethical.

Article 9: Telecommunications

Section	S.F./Source	Description
1-12; 13 (repealer)	SF 4496, 1st engrossment (Rasmusson)	Modifies provisions related to the regulation of telephone companies and repeals obsolete statutes.

Article 10: Insurance and Financial Products

Section	S.F./Source	Description
1; 6	SF 3794, as introduced (Seeberger)	Establishes requirements for banks and credit unions related to virtual currency services. Requires banks and credit unions to conduct activity in safe and sound manner. Allows for services to be provided in a fiduciary or custodial capacity. Requires banks and credit unions to segregate assets. Virtual currency custody services are subject to examination by the commissioner.
2-5	SF 4444, as introduced (Frentz)	Authorizes credit unions to obtain insurance from a credit union share insurance provider.
7-19; 37-46	SF 4365, as introduced, as amended and modified (Klein)	Establishes residential mortgage loan servicing standards. Modifies provisions related to student loan lenders and servicers reporting requirements. Clarifies provisions related to the transfer of student loans and requires notice of transfer. Modifies provisions related to lead generators. Requires notice to the commissioner of a civil judgment, disciplinary action, and criminal offense.
20-26	SF 4157, 1st engrossment, (Utke)	Establishes the Rental Home Marketplace Guarantees Act. Clarifies that rental home marketplace guarantees does not constitute insurance. Provides consumer protection and requires

		disclosures. Establishes reimbursement insurance policies. Provides for enforcement by the commissioner.
27	SF 1109, as introduced, as amended (Dahms)	Requires an insurance company to accept an individual taxpayer identification number instead of a social security number.
28; 31-36	SF 3779, as introduced, as modified (Seeberger)	Modifies provisions related to travel insurance. Authorizes the commissioner to issue limited lines travel insurance producer license and allows a travel retailer to offer limited lines travel insurance. Establishes travel protection plans and sales practices. The provision related to the premium tax was removed.
29-30	SF 4406, 1st engrossment, as modified (Westlin)	Prohibits homeowner's insurance from excluding coverage for property damage if the homeowner is an innocent third party and damage is a result of a peace officer's use of chemical irritants, smoke screens, or diversionary devices. Allows the insurer to be subrogated for payments and must receive reimbursement from the local unit of government.

Article 11: Unclaimed Property

Section	S.F./Source	Description
1-5	SF 4366, 1st engrossment (Klein)	Establishes when funds held for prepayment of funeral related expenses and virtual currency is considered abandoned for purposes of the state's unclaimed property laws.

Article 12: Miscellaneous

Section	S.F./Source	Description
1-6; 8-34	SF 4364, as introduced, as amended and modified (Klein)	Makes several technical changes related to gasoline and ethanol. Clarifies when annual statements must be filed with the commissioner.
35	SF 4515, 1st engrossment (Duckworth)	Amends the maximum value of a merchandise prize which may be awarded for a paddle ticket. Prohibits an organization from selling a paddle ticket for more than $5. Defines "merchandise prize."
7; 36 (repealer)	SF 3769, as introduced (Klein)	Extends Minnesota's existing prohibition on drug manufacturers restricting the delivery of 340B prescription drugs to contract pharmacies by removing a July 1, 2027, sunset date; provides that a violation of the prohibition is an unfair trade practice enforceable by the attorney general

Olivia Syverson, Senate Counsel
Nolan Hudalla, Senate Counsel