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March 26, 2026

Senate File 4470 (Dahms)

Chair Klein and Senate Commerce Committee Members –

The National Federation of Independent Business (NFIB) represents over 10,000 small businesses across Minnesota. Our mission is to promote and protect the rights of our members to own, operate, and grow their businesses.

NFIB supports Senate File 4470, which would require the commissioner of commerce to reapply for a continuation of the state innovation waiver as necessary to continue the operation of Minnesota's highly successful reinsurance program.

The individual market is important to small businesses because it is the source of coverage for many small employers, their employees, and self-employed entrepreneurs. Minnesota's reinsurance program has consistently reduced individual market premiums by 20-25% and does so by offsetting high-cost claims in the individual market without reducing provider payments and shifting costs onto other commercial payers.

Senate File 4470 will ensure that the reinsurance program does not expire through future legislative inaction. This will help to provide small businesses and self-employed individuals with greater certainty and stability regarding the costs of health insurance.

We respectfully request that the committee support Senate File 4470. Thank you for the opportunity to provide comments.

Sincerely,

Jon Boesche
Minnesota State Director
National Federation of Independent Business