SENATE
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BILL SUMMARY

# S.F. No. 4403 – Office of Cannabis Management Technical Corrections

**Author:** Senator D. Scott Dibble

**Prepared by:** Olivia Syverson, Senate Counsel (olivia.syverson@mnsenate.gov)

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Senate File 4403 makes several technical changes to Chapter 342 and repeals section 151.72.

Sections 1 to 2 makes technical changes.

Section 3 (amends section 342.14, subdivision 3) states that an applicant's status as a qualified applicant expires after six months.

The office is required to deny an application submitted by an applicant whose qualified applicant status has expired.

Section 4 (amends section 342.16) strikes the "National Labor Relations Board" from the requirement to report any willful labor violations.

Section 5 (amends section 342.23, subdivision 5) strikes language and then reinserts the language on lines 7.17 to 7.20.

This section exempts transactions that are entered into in good faith by a cannabis business or hemp business for the sale of goods at fair market value.

Section 6 (amends section 342.27, subdivision 2) removes "hemp-derived consumer products" that are meant to be eaten from the ten milligram and 200 milligram limitation.

Sections 7 and 8 allow cannabis testing facilities and cannabis event organizers to perform other actions approved by the office.

Section 9 (Repealer) repeals section 151.72, which regulated the sale of certain cannabinoid products.

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95 University Ave. W., STE 3300, Saint Paul, MN, 55155