Senator ..... moves to amend S.F. No. 4264 as follows:

Page 14, after line 9, insert:

"(4) making a recommendation of any security transaction or investment strategy involving securities, including account recommendations, to a retail customer if the recommendation does not comply with the obligations set forth in Code of Federal Regulations, title 17, section 240.15l-1;"

Renumber the clauses in sequence

Page 18, line 5, delete everything after the first comma and insert "clause (2), (3), (4), (5), (6), (7), (10), (11), (15), (16), (17), (18), (22), (23), (24), (25), (26), (27), (28), or (29)."

Page 18, delete line 6

Page 19, delete section 6

Amend the title accordingly