MINNESOTA CHAMBER OF COMMERCE

GROWING MINNESOTA

March 11th, 2026

Co-Chair Koegel, Co-Chair O'Driscoll and Members of the Committee:

On behalf of the Minnesota Chamber and our more than 6,300 member businesses across the state, I write in support of Senate File 4157.

Online rental marketplaces that connect property owners with travelers increasingly offer host guarantee programs intended to cover property damage or other losses that may occur during a stay. As these marketplace-based programs develop, it is helpful for Minnesota law to provide clarity around how these guarantees are structured and regulated.

HF 3972 establishes a framework for rental home marketplace guarantees and the reimbursement insurance policies that support them. The bill creates transparency through disclosure requirements, provides oversight by the Department of Commerce, and clarifies the regulatory treatment of these programs under Minnesota insurance law.

Providing this clarity can help ensure appropriate consumer protections while allowing innovative online rental marketplace models to operate with regulatory certainty. Thank you for the opportunity to share our support for HF 3972 and for your consideration of the bill.

Sincerely,

Jonathan Cotter
Director, Health Care and Commerce Policy
Minnesota Chamber of Commerce