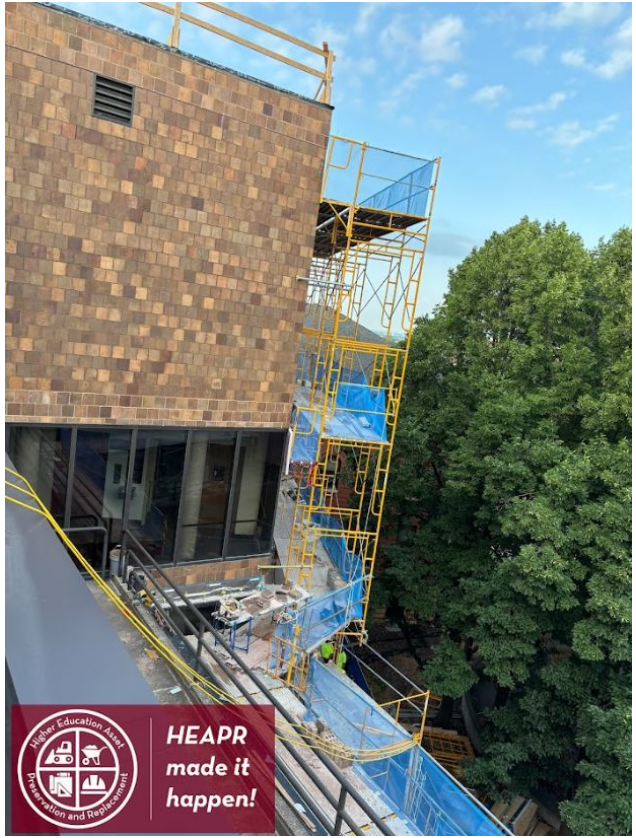
2026 University of Minnesota Capital Request

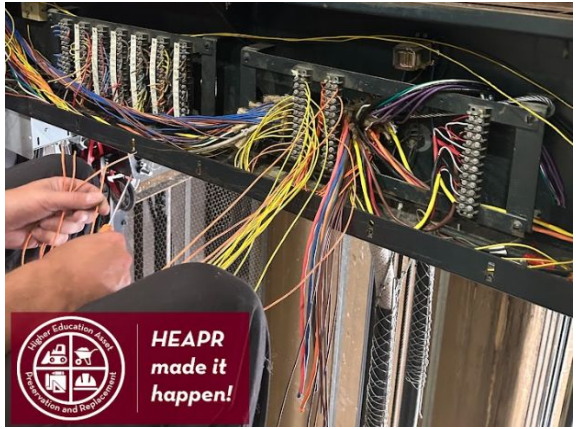
Senate Capital Investment Committee

March 12, 2026

UNIVERSITY OF MINNESOTA

HEAPR Made it Happen -- THANK YOU!!





2026 State Capital Request

Project	Total	State	UMN	
Higher Education Asset Preservation and Replacement (HEAPR)	**$100**	$100	$-	
St. Paul Campus Center	**$126**	$84	$42	
Dentistry Clinical Renovation	**$150**	$100	$50	
Subtotal	**$376**	**$284**	**$92**	

HEAPR - $100 million

- The 2026 HEAPR request of $100 million will fund critical facility renewal projects at all campuses

  Crookston: Lysaker Gym foundation, Multiple roof replacements

  Duluth: Humanities HVAC, Campuswide electrical updates

  Morris: Cougar Sports Center safety upgrades, Briggs Library code improvements

  Twin Cities: Eddy Hall renewal, Moos Tower code and safety updates, Elevator Modernization in Borlaug Hall, Ecology and Vet Diagnostic Lab

St. Paul Campus Center - $126 million

- Highly visible welcoming campus destination
- Replaces existing Student Center and Magrath Library
- Combines student unions activities in new meeting and events spaces, study areas, student health services, and retail dining

Entry from the south

Entry from the west

Entry from the east

Dentistry Clinical Renovation - $150 million

- The School of Dentistry is the only dental school in the state and trains 73% of the dentists in Minnesota's dental workforce
- Obsolete space is a barrier to the education of practice-ready dental graduates, and patient experience
- Big 10 peers are outpacing the U of M with major investments in dental training and practice facilities

U of M - Capital Investment Initiative

- Invest up to **$750 million** into critical facility renewal backlog over the next **10 years**
- $10 million O&M budget allocation (recurring) to borrow ~$150 million each cycle
- Start funding in FY 2026, continue funding through FY 2034

Fiscal Year Funding	University O&M Allocation (cumulative)	Borrowing Capacity (cumulative)	Status
2026	**$10 million**	**$150 million**	**Approved**
2028	$20 million	$300 million	pending
2030	$30 million	$450 million	pending
2032	$40 million	$600 million	pending
2034	$50 million	$750 million	pending

State Capital Appropriations Report

Statewide Impact

Supported
>250 vendors

80 cities &
20 counties

90% of project expenditures back into MN companies

Proven Track Record

90+% of total appropriation
"spent, encumbered or otherwise obligated" within 2 years

Efficient project delivery processes will continue this trend.

Spending Progress

- 2023 **~90%** Spent or Encumbered
- 2025 **~50%** Spent or Encumbered
- On track to fully expend appropriations within 4 year timeframe.

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